

# PRESS RELEASE

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<b>Betreff</b>	CMS advises Stabilus in acquiring entities of the SKF Group

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## Stabilus successful in acquiring entities of the SKF Group

Frankfurt/Main – With legal support from CMS Stabilus acquired ACE, Hahn Gasfedern and Fabreeka/Tech Products, part of the Swedish SKF-Group. The acquisition is still subject to approval by the competent antitrust authorities. The volume of the planned transaction amounts to USD 339 million.

An international team of CMS headed by the lead partners Dr Wolfgang Richter and Dr Hendrik Hirsch, co-head of CMS's excellence cluster M&A – industry, advised Stabilus on all legal aspects of the transaction. For US legal issues CMS was supported by a team of Nixon Peabody.

ACE-Group, Hahn Gasfedern and the Fabreeka/Tech Products-Group are established industrial suppliers in the fields of motion control, dampening and vibration control for a broad spectrum of clients and industry segments. With their comprehensive range of gas springs, dampers and products for vibration reduction and locations in Europe, the USA and Asia and a total of 550 employees, ACE, Hahn Gasfedern and Fabreeka/Tech Products are among the world's leading industrial suppliers in their respective fields. In 2015 they generated a consolidated revenue of around USD 120 million. The product range of the acquired companies is complementary to the one of Stabilus. In line with its business strategy Stabilus thereby strengthens its industrial business by adding new groups of products and customers. Stabilus aims at offering its customers comprehensive solutions in all areas of motion control.

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As a globally active automotive and industrial supplier, Stabilus develops and produces electromechanical drives as well as gas springs and hydraulic dampers. Employing approximately 4,400 people worldwide, the company has its operational headquarters in Koblenz. In the fiscal year 2015, Stabilus generated revenue of around EUR 611 million. Stabilus has been listed in the Prime Standard segment of the Frankfurt Stock Exchange since May 2014 and was taken up in the SDAX index in September 2014.

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