

PRESS RELEASE

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Subject Advising Dussten GmbH

Group of Spanish investors advised by CMS on acquisition of commercial property in Duesseldorf

Berlin – A group of Spanish investors supported by Tenigla Real Estate has acquired a commercial building close to Duesseldorf Airport via the newly formed company Dussten GmbH. The vendor is a closed-end investment fund operated by the Verianos Group. The property offers more than 5,000 square metres of space and also includes part of a multi-storey car park shared with the neighbouring property. The building is currently fully let.

The purchasers were advised by a team led by Berlin-based real estate lawyer and coordinator of the CMS Spanish Desk Dr Andreas Otto. The vendor received legal support and advice from P+P Pöllath + Partners, Berlin. The purchase price was not disclosed.

The eight-storey building is used exclusively for commercial purposes and was constructed in 2008 close to Duesseldorf's international airport. The proximity to both the airport and the associated mainline railway station provides an attractive location for the companies that have relocated to the building and the surrounding area in recent years.

CMS Hasche Sigle

Dr Andreas Otto, Lead Partner, Spanish Desk

Anton Glab, both Real Estate & Public

Jesko Nobiling, Tax

Dr Stephan Hoyer, Tax

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