

PRESS RELEASE

CMS Hasche Sigle
Partnerschaft von Rechtsanwälten
und Steuerberatern mbB

Arndt Hellmann
Head of Public & Media Relations
Lennéstraße 7
10785 Berlin

T +49 30 20360 1208

F +49 30 20360 288 1208

E arndt.hellmann@cms-hs.com

www.cms-hs.com

Date 20 July 2016

Page 1 of 3

Subject Advising Allianz Real Estate Germany GmbH

Allianz sells real estate portfolio for EUR 400 million to PATRIZIA Immobilien AG with CMS support

Stuttgart – Allianz Real Estate Germany GmbH has sold a portfolio comprising nine office and commercial properties to an institutional fund managed by PATRIZIA Immobilien AG. The purchase price is more than EUR 400 million. The properties are located in Düsseldorf, Frankfurt, Hamburg, Hanover, Munich and Stuttgart, with leasable space of between 2,800 and 38,000 sq m. The real estate portfolio includes the Sprinkenhof building in the Kontorhaus district of Hamburg.

A team headed by lead partner Dr Volker Zerr and lead counsel Dr Simon Marschke advised Allianz on all real estate, corporate law and competition-related aspects of the sale. The transaction took the form of a mixed asset and share deal. CMS Germany regularly advises Allianz Real Estate Germany on real estate and financing transactions, including the acquisition of the "Haus an der Wien", the buy-back of the Group's "Haus 1" headquarters building in Unterföhring, the acquisition of Swiss Re's former head office in Unterföhring and the refinancing of the Königsbau Passagen shopping mall.

Allianz Real Estate Germany is responsible for real estate investment and asset management by the Allianz companies in Germany, Austria, Eastern Europe and Scandinavia, and manages a real estate portfolio with a market value of around five billion euros. It is a subsidiary of Allianz Real Estate, which forms the strategic umbrella for Allianz's worldwide real estate investments. The nine office buildings are being sold as part of Allianz Real Estate Germany's buy-manage-sell strategy with the aim of ensuring balanced diversification of the portfolio.

CMS Hasche Sigle

Dr Volker Zerr, Lead Partner

Dr Simon Marschke, Lead Counsel

Dr Carsten Giersch, Counsel

Dr Franziska Rösch

Dr Jacqueline Terhöven, both Senior Associates

Maximilian Oberwittler, Associate, all Real Estate & Public – RealInvest

Dr Maximilian Grub

Dr Kai-Guido Schick, both Partners

Dr Sabina Krispenz

Dr Matthias Wenzel, both Senior Associates, all Corporate

Dr Christian Haellmigk, Partner, Competition

Follow us on Twitter: <https://twitter.com/CMSHascheSigle>

About CMS Hasche Sigle:

CMS Hasche Sigle is one of the leading commercial law firms in Germany. Proven specialists provide innovative advice that covers every conceivable national and international requirement.

More than 600 lawyers, tax advisers and notaries support German and international companies across a wide range of different industries. Clients include successful SMEs, global corporations and public institutions. CMS Hasche Sigle has offices in eight major German business locations, as well as in Beijing, Brussels, Moscow, Shanghai and Tehran.

For more information, please visit www.cms-hs.com.

About CMS:

Founded in 1999, CMS is a top 10 international law firm, based on the number of lawyers (Am Law 2015 Global 100), and offers specialist advice in many different fields. With 60 offices in 34 countries across the world, employing over 3,200 lawyers, CMS has longstanding expertise both at advising in its local jurisdictions and across borders. CMS acts

for a large number of Fortune 500 companies and the FT European 500 and for the majority of the DAX 30.

CMS provides a wide range of expertise across 19 expert practice and sector areas, including Banking & Finance, Commercial, Competition, Corporate/M&A, Dispute Resolution, Employment, Energy, Intellectual Property, Lifesciences, Real Estate, Tax and TMC.

For more information, please visit www.cmslegal.com.

CMS offices and associated offices: Aberdeen, Algiers, Amsterdam, Antwerp, Barcelona, Beijing, Belgrade, Berlin, Bratislava, Bristol, Brussels, Bucharest, Budapest, Casablanca, Cologne, Dubai, Duesseldorf, Edinburgh, Frankfurt, Geneva, Glasgow, Hamburg, Istanbul, Kyiv, Leipzig, Lisbon, Ljubljana, London, Luxembourg, Lyon, Madrid, Mexico City, Milan, Moscow, Munich, Muscat , Paris, Podgorica, Prague, Rio de Janeiro, Rome, Sarajevo, Seville, Shanghai, Sofia, Strasbourg, Stuttgart, Tehran, Tirana, Utrecht, Vienna, Warsaw, Zagreb and Zurich.