

FOR IMMEDIATE RELEASE

CMS and DealWatch “Emerging Europe: M&A Report 2012” indicates a 40% y/y decrease in M&A activity in the region in 2012 but expects a steady increase in deal flow in 2013

January 15, 2012 – CMS and Emerging Markets Information Service (EMIS) DealWatch announce today the release of the “Emerging Europe: M&A Report 2012.”

M&A activity in the region last year was hampered by the drawn-out debt crisis in the Eurozone, the region’s main trading partner, political turmoil in some states and tough austerity plans introduced by local governments.

According to the publication, the number of M&A transactions in Emerging European countries in 2012 neared 2,265, an almost 40% decrease in year-on-year terms. The total value of M&A deals went down as well amounting to €121 bn, with fewer mega-ticket deals than in the year before. Rosneft’s acquisition of TNK-BP, Russia’s largest-ever takeover deal, accounted for more than a third of the overall value.

Manufacturing remains the most active sector and mining (including oil & gas) was the leading sector in terms of deal value, with over €58bn accounting for nearly half of the overall market.

Helen Rodwell, Head of the CMS CEE Corporate Practice states:

‘The outlook for CEE for 2013 continues to be dominated by the uncertain evolution of the debt crisis in Europe but a number of Emerging Europe countries in certain sectors are expected to slowly pick up as we move into the new year. Indeed, the CEE region remains attractive to investors.’

Peter Huber, CMS Partner adds:

‘We believe that 2013 will again bring a steady flow of deals. Despite turbulent times, CMS remains dedicated to the CEE region with the leading corporate M&A legal practice and the most extensive and experienced office network offering deal experts on the ground’.

Boris Maleshkov, DealWatch Editor-In-Chief adds: ‘M&A activity throughout Central and Eastern Europe in 2013 will largely hinge on the availability of bank liquidity for deal financing, the implementation of austerity measures and the path of the Eurozone sovereign debt crisis’.

To acquire the full version of the “Emerging Europe: M&A Report 2012,” please contact Melania Kozyra (melania.kozyra@cms-cmck.com).

*****About CMS**

CMS aims to be recognised as the best European provider of legal and tax services. Clients say that what makes CMS special is a combination of three things:

- strong, trusted client relationships
- high quality advice
- industry specialisation

We combine deep local expertise and the most extensive presence in Europe with cross-border consistency and coordination. CMS has a common culture and a shared heritage which make us distinctively European.

CMS operates in 28 jurisdictions, with 53 offices in Western and Central Europe and beyond. CMS was established in 1999 and today comprises 600 Partners and over 2,800 lawyers. CMS is headquartered in Frankfurt, Germany. www.cmslegal.com

CMS offices and associated offices: Amsterdam, Barcelona, Berlin, Brussels, London, Madrid, Paris, Rome, Vienna, Zurich, Aberdeen, Algiers, Antwerp, Arnhem, Beijing, Belgrade, Bratislava, Bristol, Bucharest, Budapest, Buenos Aires, Casablanca, Cologne, Dresden, Düsseldorf, Edinburgh, Frankfurt, Hamburg, Kyiv, Leipzig, Lisboa, Ljubljana, Luxembourg, Lyon, Milan, Montevideo, Moscow, Munich, New York, Prague, São Paulo, Sarajevo, Seville, Shanghai, Sofia, Strasbourg, Stuttgart, Tirana, Utrecht, Warsaw and Zagreb.

About Emerging Markets Information Service (EMIS)

Emerging Markets Information Service (EMIS) delivers deep, rich company and industry information, alongside the relevant proprietary and multi-source news, research and analytics that allow professionals to make profitable decisions faster. EMIS is the flagship product of ISI Emerging Markets.

About DealWatch

DealWatch (www.securities.com/dw) is the leading provider of emerging market M&A information. It offers proprietary interviews and transaction valuations, an unrivalled deal database, forecasting tools, league tables and analyses. It gives M&A professionals tools to get to deals first, and to make better valuation decisions once they get there. DealWatch is part of the Emerging Markets Information Service (EMIS).

About ISI Emerging Markets

A subsidiary of Euromoney Institutional Investor, ISI Emerging Markets (www.securities.com) delivers electronic information products by subscription to institutional customers around the world. Through its network of offices worldwide, it provides hard-to-get information covering more than 100 emerging markets.

Contacts

Corporate Headquarters

Internet Securities, Inc
225 Park Avenue South
New York, New York 10003
US
Voice: +1 212 610 2933
Fax: +1 212 610 2950

Latin American Headquarters

ISI Emerging Markets S.A.S.
Carrera 11 No. 94A-25
Of. 601 Bogota
Cundinamarca 11001
Colombia
Voice: +571 616 68 88
Fax: +571 616 93 11

Western European Headquarters

Internet Securities, Ltd.
Nestor House
Playhouse Yard
London EC4V 5EX
UK
Voice: +44 207 779 8471
Fax: +44 207 779 8224

Central & Eastern European Headquarters

Euromoney Polska S.A.
Ul. Prosta 69
00-838 Warsaw
Poland
Voice: +48 22 444 10 90
Fax: +48 22 444 10 91

Middle East & Africa Headquarters

Internet Securities Istanbul Bilgi Merkezi Ltd.Sti
Esentepe Mahallesi Kelebek Cikmazi Bil
Apt. No: 3 D: 5 34394 Esentepe Sisli
Istanbul
Turkey
Voice: +90 212 267 04 41
Fax: +90 212 267 04 42

Asian Headquarters

Internet Data Services (I) Pvt. Ltd
Eucharistic Congress Bldg. No. III
4th Floor, 5 Convent Street
Mumbai 400 001
India
Voice: +91 22 2 2881123
Fax: +91 22 2 2881137