

PRESS RELEASE

CMS Hasche Sigle
Partnerschaft von Rechtsanwälten
und Steuerberatern mbB

Arndt Hellmann
Head of Public & Media Relations

Lennéstraße 7
10785 Berlin

T +49 30 20360 1208

F +49 30 20360 288 1208

E arndt.hellmann@cms-hs.com

www.cms.law

Date 15 August 2016

Page 1 of 3

Subject Advising on sale of Broetje Automation GmbH

CMS advises on sale of Broetje Automation GmbH

Frankfurt/Main – Deutsche Beteiligungs AG (DBAG) has sold its shares in Broetje Automation GmbH to Chinese firm Shanghai Electric Group Company Ltd. The DBAG-managed DBAG Fund V and mechanical and plant engineering firm Dürr as a minority shareholder sold their shares at the same time, along with other co-investors. The sale price was not disclosed. The transaction is currently awaiting approval from the competition authorities.

An international CMS team headed by lead partner Dr Hendrik Hirsch advised DBAG and its managed fund DBAG Fund V as well as Dürr AG and the Broetje management team. CMS previously advised DBAG in 2012 when it first invested in the Broetje Group. At that time, DBAG together with its DBAG Fund V and the management team acquired Broetje Automation GmbH and its subsidiaries as part of a management buy-out. A CMS team led by Dr Hendrik Hirsch advised Broetje Automation GmbH in 2014 on the acquisition of the Aircraft & Technology Systems unit from Dürr AG.

Publicly listed private equity firm Deutsche Beteiligungs AG issues closed-end funds and invests alongside the DBAG funds in well-positioned mid-sized companies. Assets managed and advised by DBAG amount to around EUR 1.8 billion.

Broetje-Automation GmbH operates out of new headquarters in the town of Rastede in Lower Saxony and designs and manufactures complete production lines for the aerospace industry. With around 850 employees across multiple sites in Germany and abroad, the company designs and constructs machinery and plants for the assembly of major aircraft components,

such as the fuselage, wings and cockpit. The company's customers include virtually all of the big-name aircraft manufacturers.

Shanghai Electric is a conglomerate listed on the Shanghai and Hong Kong stock exchanges with revenue of USD 11.5 billion in 2014. The company's operations include regenerative energy, industrial equipment and services. It maintains numerous partnerships with German companies, including Siemens and pump manufacturer KSB.

CMS Hasche Sigle

Dr Hendrik Hirsch, Lead Partner, M&A, Corporate

Dr Holger Pattberg, M&A, Corporate

Marcus Fischer, Tax

Dr Ulrike Glück, M&A, Corporate, China

Kevin Wang, M&A, Corporate, China

Caroline Froger-Michon, Employment, France

Inhouse at DBAG

Florian Döring, Legal Counsel

Follow us on Twitter: <https://twitter.com/CMSHascheSigle>

About CMS Hasche Sigle:

CMS Hasche Sigle is one of the leading commercial law firms in Germany. Proven specialists provide innovative advice that covers every conceivable national and international requirement.

More than 600 lawyers, tax advisers and notaries support German and international companies across a wide range of different industries. Clients include successful SMEs, global corporations and public institutions. CMS Hasche Sigle has offices in eight major German business locations, as well as in Beijing, Brussels, Moscow, Shanghai and Tehran.

For more information, please visit www.cms.law.

About CMS:

Founded in 1999, CMS is a top 10 international law firm, based on the number of lawyers (Am Law 2015 Global 100), and offers specialist advice in many different fields. With 60 offices in 34 countries across the world, employing over 3,200 lawyers, CMS has longstanding expertise both at advising in its local jurisdictions and across borders. CMS acts for a large number of Fortune 500 companies and the FT European 500 and for the majority of the DAX 30.

CMS provides a wide range of expertise across 19 expert practice and sector areas, including Banking & Finance, Commercial, Competition, Corporate/M&A, Dispute Resolution, Employment, Energy, Intellectual Property, Lifesciences, Real Estate, Tax and TMC.

CMS offices and associated offices: Aberdeen, Algiers, Amsterdam, Antwerp, Barcelona, Beijing, Belgrade, Berlin, Bratislava, Bristol, Brussels, Bucharest, Budapest, Casablanca, Cologne, Dubai, Duesseldorf, Edinburgh, Frankfurt, Geneva, Glasgow, Hamburg, Istanbul, Kyiv, Leipzig, Lisbon, Ljubljana, London, Luxembourg, Lyon, Madrid, Mexico City, Milan, Moscow, Munich, Muscat , Paris, Podgorica, Prague, Rio de Janeiro, Rome, Sarajevo, Seville, Shanghai, Sofia, Strasbourg, Stuttgart, Tehran, Tirana, Utrecht, Vienna, Warsaw, Zagreb and Zurich.