

PRESS RELEASE

**CMS Hasche Sigle
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Subject Advising RT / Raiffeisen Touristik Group

CMS advises RT / Raiffeisen Touristik Group on the sale of a stake in AERTiCKET and on the acquisition of Explorer Fernreisen

Berlin - RT / Raiffeisen Touristik Group GmbH with its registered seat in Altötting in Bavaria sold and transferred, together with other shareholders, all of their shares in AERTiCKET AG to the co-shareholder AER Kooperation AG and to Mr. Rainer Klee, the chairman of the executive board of the company. The acquired shares will be held through a joint holding company.

In return, RT / Raiffeisen Touristik Group GmbH has agreed on acquiring the stake of AERTiCKET AG in Explorer Fernreisen GmbH & Co. KG. The completion of this additional acquisition is subject to clearance by the Federal Cartel Office. The parties have agreed to keep the purchase prices confidential. AERTiCKET AG and RT / Raiffeisen Touristik Group GmbH are intending to continue their close cooperation in the future.

CMS Germany has advised RT / Raiffeisen Touristik Group GmbH on all legal aspects of both transactions. RT / Raiffeisen Touristik Group GmbH is a long-standing client of CMS Germany and has been represented by CMS Germany on a regular basis, especially with respect to advice on mergers and acquisitions. This includes CMS Germany advising RT / Raiffeisen Touristik Group GmbH on the acquisition of OTTO Freizeit und Touristik Group as well as on the takeover of Windrose Finest Travel GmbH.

With 450 employees and 20 international locations is AERTiCKET one of the largest air ticket wholesaler worldwide. The company has been a partner of travel agencies, tour

operators and internet platforms for over 20 years. The AERTiCKET Group issues about 3.5 million tickets per year, there are 5.5 million air fares to be found in the database of the consolidator.

With the tour operator Explorer Fernreisen GmbH & Co. KG RT / Raiffeisen Touristik Group completes its portfolio with yet another premium tour operator.

CMS Hasche Sigle

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About CMS:

Founded in 1999, CMS is a top 10 international law firm, based on the number of lawyers (Am Law 2015 Global 100), and offers specialist advice in many different fields. With 60 offices in 34 countries across the world, employing over 3,000 lawyers, CMS has longstanding expertise both at advising in its local jurisdictions and across borders. CMS acts for a large number of Fortune 500 companies and the FT European 500 and for the majority of the DAX 30.

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