

# PRESS RELEASE

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**Subject** Advising Luxembourg investment company

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## **Luxembourg investment company advised by CMS on acquisition of residential portfolio from Nicolas Berggruen Holdings**

Berlin – A Luxembourg-based investment company has purchased a residential property portfolio from Nicolas Berggruen Holdings GmbH as part of an asset deal. The 14 fully-let properties are located in Berlin. Comprising a total of more than 400 residential units and an area of some 32,000 square metres, the portfolio was sold for a high eight-figure amount.

A team headed by lead partner Dr Andreas Otto advised the Luxembourg investment company on all legal aspects of the transaction. The deal was notarised by notary Ulrike Warneke from Wollmann & Partner.

Nicolas Berggruen Holdings GmbH is an owner-managed real estate investment firm headquartered in Berlin. Established in 2005 by Nicolas Berggruen, the company has invested around EUR 450 million since then in acquiring and refurbishing some 100 properties in Berlin and Potsdam.

### **CMS Hasche Sigle**

Dr Andreas Otto, Lead Partner

Dr Markus Vogt, Senior Associate, both Real Estate & Public

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