

PRESS RELEASE

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Subject CMS Advises ALPLA on Acquisition in Romania

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CMS Advises ALPLA on Acquisition in Romania

ALPLA, a globally leading provider of plastic packaging solutions, has acquired a 100% stake in the Romanian PET packaging manufacturer Star East Pet SRL. CMS has advised ALPLA on this acquisition in Romania. Closing is scheduled for mid-2017, subject to the required approval. The parties agreed not to disclose the purchase price.

The Vorarlberg-based plastic packaging manufacturer ALPLA Werke GmbH, headquartered in Hard, has acquired 100% of the Romanian Star East Pet SRL. The company based in Braşov is specialised in the production of PET preforms for beverages, food and non-food products.

“We are very excited to support our client in their expansion to Romania. Our comprehensive cross-border legal services and the excellent technical know-how of the local team have made an important contribution to the quick and successful closing of this transaction”, CMS partner Alexander Rakosi emphasises.

An international CMS team has supported the entire transaction. The team is coordinated by Alexander Rakosi (partner, corporate/M&A) in Vienna and headed locally by Horea Popescu (partner, corporate/M&A, Bucharest). They are supported by Rodica Manea (partner, corporate/M&A) and Claudia Nagy (associate, competition/antitrust), who are advising the client on all legal questions of the transaction.

About ALPLA

ALPLA is among the leading companies in the field of plastic packaging solutions. Around 17,300 employees at 160 locations across 43 countries produce tailor-made packaging systems, bottles, caps and injection moulding parts. The high-end packaging solutions are used for a large variety of products, including food and beverages, cosmetics and care products, cleaning products and detergents, engine oil and lubricants. ALPLA celebrated its 60th anniversary in 2015.

A picture of Alexander Rakosi is available for free download [here](#).

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