

PRESS RELEASE

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Subject	CMS advises Universal-Investment Group

CMS advises Universal-Investment on acquisition of retail portfolio worth EUR 687 million

Hamburg – Universal-Investment has acquired a retail portfolio of around 90 properties valued at EUR 687 million for the Bayerische Versorgungskammer pension scheme. The portfolio was assembled for investors by CORESTATE Capital as part of its club deal programme. It is now being sold in a share deal via German and Luxembourg companies to a fund established by Universal-Investment for Bayerische Versorgungskammer.

CORESTATE Capital will take over asset management for Universal-Investment following the transaction. The deal is currently awaiting approval from Germany's Federal Cartel Office.

A team headed by lead partners Dr Sebastian Orthmann and Heinrich Schirmer provided Universal-Investment with legal advice on all aspects of the transaction.

Established in 1968, the Universal-Investment Group is headquartered in Frankfurt am Main and has subsidiaries and holdings in Luxembourg and Austria. It is the largest independent investment company in the German-speaking world. The company employs 650 people and has assets under management of EUR 300 billion. Through its core services of administration, insourcing and risk management, the company focuses on efficient, risk-oriented management of funds, securities, alternative investments and real estate.

Corestate Capital Holding S.A. is a listed real estate investment manager headquartered in Luxembourg. It employs almost 300 people across 6 countries.

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