

PRESS RELEASE

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Subject	Advising Union Investment Real Estate GmbH

CMS advises Union Investment on acquisition of Rathaus-Galerie shopping centre from Credit Suisse

Hamburg – The Rathaus-Galerie shopping centre in Leverkusen, which offers 36,300 sq m of retail space, has a new owner. Union Investment has acquired the centre from Credit Suisse Asset Management Immobilien KAG. The property is part of the Melody portfolio, for which Union Investment signed a purchase agreement in December 2016. The transaction also includes an adjacent office and retail property comprising almost 2,200 sq m that is directly linked to Rathaus-Galerie. The properties were formerly held by CS EUROREAL, a fund managed by Credit Suisse AG which is now being wound up. The purchase price was not disclosed.

A CMS team headed by lead partner Dr Sebastian Orthmann advised Union Investment on all legal aspects of the transaction.

Established in 1965, Union Investment Real Estate GmbH has been part of the Union Investment Group since 2001 and is Germany's largest investment management company for open-ended real estate funds. The company's current portfolio includes 12 open-ended real estate funds with total assets of around EUR 30.9 billion across Europe, the Americas and Asia.

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For more information, please visit cms.law.

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