

# PRESS RELEASE

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**Subject** Advising Union Investment Real Estate GmbH

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## **CMS advises Union Investment on acquisition of Rathaus-Galerie shopping centre from Credit Suisse**

Hamburg – The Rathaus-Galerie shopping centre in Leverkusen, which offers 36,300 sq m of retail space, has a new owner. Union Investment has acquired the centre from Credit Suisse Asset Management Immobilien KAG. The property is part of the Melody portfolio, for which Union Investment signed a purchase agreement in December 2016. The transaction also includes an adjacent office and retail property comprising almost 2,200 sq m that is directly linked to Rathaus-Galerie. The properties were formerly held by CS EUROREAL, a fund managed by Credit Suisse AG which is now being wound up. The purchase price was not disclosed.

A CMS team headed by lead partner Dr Sebastian Orthmann advised Union Investment on all legal aspects of the transaction.

Established in 1965, Union Investment Real Estate GmbH has been part of the Union Investment Group since 2001 and is Germany's largest investment management company for open-ended real estate funds. The company's current portfolio includes 12 open-ended real estate funds with total assets of around EUR 30.9 billion across Europe, the Americas and Asia.

### **CMS Germany**

Dr Sebastian Orthmann, Lead Partner, Real Invest  
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More than 600 lawyers, tax advisers and notaries support German and international companies across a wide range of different industries. Clients include successful SMEs, global corporations and public institutions. CMS Hasche Sigle has offices in eight major German business locations, as well as in Beijing, Brussels, Hong Kong, Moscow, Shanghai and Tehran.

For more information, please visit [cms.law](http://cms.law).

#### **About CMS:**

Founded in 1999, CMS is a full-service top 10 international law firm, based on the number of lawyers (Am Law 2016 Global 100), and offers specialist advice in many different fields. With 65 offices in 38 countries across the world, employing over 3,400 lawyers, CMS has longstanding expertise both at advising in its local jurisdictions and across borders. CMS acts for a large number of Fortune 500 companies and the FT European 500 and for the majority of the DAX 30.

CMS provides a wide range of expertise across 19 expert practice and sector areas, including Banking & Finance, Commercial, Competition, Corporate/M&A, Dispute Resolution, Employment, Energy, Intellectual Property, Lifesciences, Real Estate, Tax and TMC.

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