

PRESS RELEASE

CMS Hasche Sigle
Partnerschaft von Rechtsanwälten
und Steuerberatern mbB

Public & Media Relations

Lennéstraße 7
10785 Berlin

T +49 30 20360 2274
F +49 30 20360 288 2274

E presse@cms-hs.com

cms.law

Date	2 August 2017
Page	1 of 3
Subject	STEAG advised by CMS on sale of electricity network

CMS advises STEAG on sale of electricity network in Saarland

Düsseldorf – Essen-based STEAG GmbH has sold its regional electricity network in the federal state of Saarland as part of moves to optimise its portfolio. The buyer is Creos Deutschland Holding GmbH. The purchase agreement was signed on 31 July 2017. The purchase price was not disclosed.

A team headed by lead partner Dr Thomas Brunn advised STEAG on all legal and tax aspects of the sale. The sale took place by way of a competitive bidding process set up by STEAG, with Creos Deutschland Holding GmbH emerging as the successful bidder. The disposal of the electricity network is part of the “STEAG 2022” project to realign the company’s portfolio.

The network company sold by STEAG operates a medium and high-voltage network of around 450 km in length in the Saarland region and has 26 employees. The network consists of 194 km of overhead power lines for high voltage transmission (110 kV and 65 kV), 277 km of cable for medium and low-voltage supplies and some 240 supply points. STEAG has been involved in energy production for 80 years and provides its customers with integrated solutions in the area of electricity and heat generation, along with technical services – including internationally.

The Creos Deutschland Group comprises Creos Deutschland Holding GmbH, regional gas distribution grid operator Creos Deutschland GmbH and Creos Deutschland Services GmbH. Its main area of business is supplying gas to nearly 2.5 million people in the federal states of

Saarland and Rhineland-Palatinate via a high-pressure gas network extending for almost 1,700 km.

CMS Germany

Dr Thomas Brunn, Lead Partner, M&A

Marcus Fischer, Counsel, Tax

Dr Friedrich von Burchard, Partner, Energy

Dr Christian Scherer-Leydecker, Partner

Jan Helge May, Senior Associate

Dr Michael Bauer, Partner

Stefanie Hankiewicz, Senior Associate, Real Estate & Public

Dr Barbara Bittmann, Partner, Labor, Employment & Pensions

Michael Kamps, Partner, TMC - Technology, Media & Communications

Inhouse at STEAG

Sina Schulenburg, Legal Counsel, Legal Department

Tobias Gwisdalla, Senior Project Manager, Business Development

Follow us on Twitter: <https://twitter.com/CMSHascheSigle>

About CMS Germany

CMS is one of the leading commercial law firms in Germany. More than 600 lawyers, tax advisers and notaries advise SMEs and major corporations on all aspects of national and international commercial law. CMS Germany has offices in eight major German business locations, as well as in Beijing, Brussels, Hong Kong, Moscow, Shanghai and Tehran.

For more information, please visit [cms.law](https://www.cms.law)

About CMS

Founded in 1999, CMS is a top-10 international law firm, ranked by number of lawyers (Am Law 2016 Global 100). With 71 offices in 40 countries across the world, employing over 4,500 lawyers, CMS has longstanding expertise both in its local jurisdictions and across borders. CMS acts for a large number of Fortune 500 and FT European 500 companies and for the majority of the DAX 30 members.

CMS provides a wide range of expertise across 19 practice and sector areas, including Corporate/M&A, Energy, Funds, Lifesciences, TMC, Tax, Banking and Finance, Commercial, Competition & EU, Dispute Resolution, Employment & Pensions, Intellectual Property and Real Estate & Construction.

CMS locations: Aberdeen, Algiers, Amsterdam, Antwerp, Barcelona, Beijing, Belgrade, Berlin, Bogotá, Bratislava, Bristol, Brussels, Bucharest, Budapest, Casablanca, Cologne, Dubai, Dusseldorf, Edinburgh, Frankfurt, Funchal, Geneva, Glasgow, Hamburg, Hong Kong, Istanbul, Kyiv, Leipzig, Lima, Lisbon, Ljubljana, London, Luxembourg, Lyon, Madrid, Manchester, Medellín, Mexico City, Milan, Monaco, Moscow, Munich, Muscat, Paris, Podgorica, Prague, Reading, Rio de Janeiro, Rome, Santiago de Chile, Sarajevo, Seville, Shanghai, Sheffield, Singapore, Sofia, Strasbourg, Stuttgart, Tehran, Tirana, Utrecht, Vienna, Warsaw, Zagreb, Zurich.