

PRESS RELEASE

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CMS advises Synergie on acquisition of shares in Völker GmbH

Vienna – Synergie International Employment Solutions SL, a subsidiary of Synergie SE, one of the largest employment services companies in Europe, has acquired 80 per cent of the shares in Völker GmbH. The transaction is currently awaiting approval from the competition authorities.

An international CMS team headed by lead partners Dr Sibylle Novak (Vienna) and Dr Gerd Leutner (Berlin) advised Synergie on all legal aspects of acquiring the shares. The transaction was concluded via a complex, cross-border agreement with multiple parties on the seller side.

Synergie SL is part of the Synergie Group, which has operated in the employment services sector since 1969. The Group employs over 3,000 people at 665 sites across 16 countries. Synergie's investment in Völker gives it access to the fast-growing Austrian market.

Völker GmbH is a recruitment company based in Austria. It was established in 2005 and has a workforce of 1,500 people at 15 locations throughout Austria.

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