

Your World First



European Market Infrastructure Regulation – current status and future developments

EMIR Workshop

CMS Madrid proudly invites you and your colleagues to its EMIR Workshop. During this private and interactive business breakfast we will provide an overview on the current status and future developments of European Market Infrastructure Regulation (“EMIR”).

EMIR has introduced various obligations on parties to derivatives contracts, including, amongst other requirements, an obligation to report trades, to centrally clear certain types of OTC derivative contracts and to implement procedures for margining uncleared OTC derivative contracts. Whilst certain provisions of EMIR are already in force, additional regulatory technical standards continue to be published, the effect of which may have an extremely broad impact on many market participants.

As we move into the next phase of implementation of EMIR, this workshop will revisit the existing obligations imposed upon relevant market participants, as well as the future implications of recent regulatory developments. In particular, the presentation will cover:

- An overview of EMIR;
- Which counterparties are in scope;
- The extraterritorial applicability of EMIR;
- What obligations are already live;
- The proposed collateral and margin requirements; and
- The proposed clearing obligation and recent consultations.

Participation on the event is free of charge. Please feel free to pass this invitation onto your other competent colleagues in your organisation.

Event information

Thursday, 24 September 2015
8.30 a.m. – 10.30 a.m.

CMS Albiñana & Suárez de Lezo
Paseo de Recoletos, 7-9
28004 Madrid

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For any questions, please contact Céline Mairiaux by e-mail: celine.mairiaux@cms-asl.com.

Programme

8.30 – 9.00 a.m. Registration and breakfast

9.00 – 10.30 a.m. Presentation / workshop

Presenters:

- **Natalia Butragueño Rodríguez-Borlado**, Head of Legal for Markets and Financial Management, Banco Santander
- **Jose Mayoral**, Legal Department for Markets and Financial Management, Banco Santander
- **Nuria Ferrandis**, Legal Department for Markets and Financial Management, Banco Santander
- **Jason Harding**, Partner, CMS London
- **Eva Valentova**, Senior Associate, CMS London
- **Raj Bhatt**, Associate, CMS London