

PRESS RELEASE

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Subject **CMS advises Aurelius on the completion of the acquisition of European Crafts business of Coats plc**

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CMS advises Aurelius on the completion of the acquisition of European Crafts business of Coats plc

Vienna/Stuttgart - The Munich-based Aurelius Group has acquired the European Crafts business of UK company Coats plc, the world's leading manufacturer of sewing threads, craft yarns and craft accessories. An international team of CMS lawyers advises Aurelius on all legal matters.

In 2013, the division generated sales of USD 150.8 million and employed around 900 people. The acquisition comprises companies and assets in 19 jurisdictions, including the German headquarters and warehouse facilities as well as the Hungarian production site.

An international CMS team led by Maximilian Grub (CMS Stuttgart) advised the in-house team at Aurelius on the transaction. The special features include the large number of jurisdictions involved, the associated complexity of the contract documentation and the ambitious timescale for signing. The transaction included a large number of jurisdictions in Central and Eastern Europe, with the following CMS lawyers in the region advising on the matter:

Johannes Trenkwalder, Lisa Oberlechner, and Caroline Schmidt (CMS Vienna), Peter Šimo (CMS Bratislava), Horea Popescu, Raluca Ionescu (CMS Bucharest), Martin Wodraschke, Gábor Czike, Zoltán Poronyi, József Várady (CMS Budapest), Döne Yalcin, Alaz Undar, Özgün Poyraz (CMS Istanbul), Helen Rodwell, Lucie Halloová (CMS Prague), Valentin Savov, Marin Drinov, Boyan Nakov (CMS Sofia).

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About Aurelius

Aurelius is experienced in complex carve-out situations and specialises in acquiring businesses with potential for operational improvement. In addition to implementing measures to boost operational performance, the company intends to focus on the long-term strategic development of the business.

About Coats plc

With a rich heritage dating back to 1750, Coats is the world's leading manufacturer of sewing threads, craft yarns and craft accessories, employing over 20,000 people. The company generates revenues of USD 1.7 billion. The sale will enable Coats to focus on its industrial customers and US operations.

About CMS Reich-Rohrwig Hainz

CMS Reich-Rohrwig Hainz is one of the leading law firms in Austria and Southeast Europe. Because we are specialists, our lawyers and tax advisors are able to provide you with advice of the highest calibre and sophistication: both, from a legal perspective as well as through our industry specific know-how. Highly-specialized teams consisting of internationally experienced lawyers primarily provide services in the following fields of law: M&A, banking and finance, real estate, construction law, taxes, labour laws, IP and IT laws, and public procurement. We operate offices in Vienna, Belgrade, Bratislava, Brussels, Istanbul, Kiev, Ljubljana, Podgorica, Sarajevo, Sofia and Zagreb. All CMS offices together offer clients a team of more than 600 experienced specialists in 15 offices across the CEE/SEE region. www.cms-rrh.com

About CMS

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CMS provides a wide range of expertise across 18 expert practice and sector areas including Corporate, Energy, Funds, Lifesciences/Pharmaceuticals, TMT, Tax, Banking and Finance, Commercial, Competition, Dispute Resolution, Employment, Intellectual Property and Real Estate & Construction.

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