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press release

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CMS advises Douglas on cross-border transfer of perfumeries in Russia to Rustiset Holdings

Düsseldorf/Moscow – DOUGLAS HOLDING AG, headquartered in Hagen (North Rhine-Westphalia), has transferred its 32 Douglas perfumeries in Russia with last reported annual sales of EUR 55 million to Rustiset Holdings Ltd. Registered in Cyprus, Rustiset is a shareholder in Russian cosmetics and perfumery chain Rive Gauche.

An international CMS team led by Dr Thomas Heidemann and Roman Tarlavski advised DOUGLAS HOLDING AG on all aspects of the transaction.

Although Douglas is withdrawing from operational management in Russia, it is retaining a presence in the Russian market via a licensing agreement. Under this agreement, Rustiset Holdings will continue to operate the existing Douglas perfumeries in Russia under the Douglas brand.

Advisers CMS Hasche Sigle:

Dr Thomas Heidemann, Corporate (Lead Partner, also for CMS Russia)

Dr Marie Donchevskaya, Corporate

Advisers CMS Russia:

Maxim Boulba, Corporate/Antitrust

Elena Andrianova, Corporate

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Svetlana Kislitsyna, Corporate
Ilya Mazurov, Real Estate

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Roman Tarlavski, Corporate (Lead Partner)
Christian Delgado, Corporate
Erik Vorst, Notarial Services
Gieneke van Nierop, Notarial Services

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