

CMS Hasche Sigle

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press release

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CMS advises Mori Seiki on sales and service cooperation with Gildemeister

Stuttgart – MORI SEIKI and GILDEMEISTER AG ("DMG") are combining their sales and service activities in Europe. The sales and service functions of Mori Seiki GmbH in Germany are being integrated into a new company within the GILDEMEISTER Group, DMG MORI SEIKI Deutschland GmbH. Mori Seiki GmbH is the German subsidiary of MORI SEIKI Ltd., Japan, a world leader in machine tool engineering. The sales and service operations of MORI SEIKI and GILDEMEISTER in other European countries will also be brought together in a new joint venture to be established in Switzerland.

A team from CMS Hasche Sigle advised MORI SEIKI on all legal aspects of the sale of part of its operations, on concluding the sales and service alliance and on establishing the planned joint venture. Partner firms in the CMS organisation were involved in handling proceedings before the cartel authorities in Switzerland, Austria, Italy and Poland, which were coordinated by the Stuttgart office of CMS Hasche Sigle. The CMS team also advised MORI SEIKI Japan on increasing its stake in listed company GILDEMEISTER AG at the start of 2011. Here again, several partner firms in the CMS organisation in Austria, Italy, Poland and Russia as well as the World Law Group in Turkey assisted.

The current company MORI SEIKI GmbH will retain its core functions at the Wernau site near Stuttgart and represent the Japanese MORI SEIKI production plants in the European market, but the company has sold its sales and service business to DMG.

CMS Hasche Sigle is one of the leading commercial law firms. More than 600 lawyers serve their clients in nine major German commercial centres as well as in Brussels, Moscow and Shanghai. CMS is the organisation of independent European law and tax firms of choice for organisations based in, or looking to move into, Europe. CMS provides a deep local understanding of legal, tax and business issues and delivers client-focused services through a joint strategy executed locally across 29 jurisdictions with 54 offices in Western and Central Europe and beyond. CMS was established in 1999 and today comprises nine CMS firms, employing over 2,800 lawyers and is headquartered in Frankfurt, Germany.

CMS offices and associated offices: **Amsterdam, Berlin, Brussels, London, Madrid, Paris, Rome, Vienna, Zurich**, Aberdeen, Algiers, Antwerp, Beijing, Belgrade, Bratislava, Bristol, Bucharest, Budapest, Buenos Aires, Casablanca, Cologne, Dresden, Duesseldorf, Edinburgh, Frankfurt/Main, Hamburg, Kyiv, Leipzig, Ljubljana, Luxembourg, Lyon, Marbella, Milan, Montevideo, Moscow, Munich, Prague, Rio de Janeiro, Sarajevo, Seville, Shanghai, Sofia, Strasbourg, Stuttgart, Tirana, Utrecht, Warsaw and Zagreb.

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The approvals from the relevant competition authorities have mostly already been granted.

Advisers CMS Hasche Sigle:

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Dr Peter Baisch

Dr Heiko Wiechers

Dr Regine Hagen-Eck, all Corporate/M&A, Employment Law

Dr Harald Kahlenberg

Dr Matthias Traub, all Competition

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Dr Gerald Gräfe, all Commercial

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Dr Peter Wende

Andreas Rauhut, all Corporate

Dr Tobias Polloczek, Employment Law

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