

PRESS RELEASE

CMS Hasche Sigle
Partnerschaft von Rechtsanwälten
und Steuerberatern mbB

Arndt Hellmann
Head of Public & Media Relations

Lennéstraße 7
10785 Berlin

T +49 30 20360 1208
F +49 30 20360 1299
E arndt.hellmann@cms-hs.com

www.cms-hs.com

Date 17 March 2014

Page 1 of 2

Subject Advising Work Service

CMS advises Work Service on joint venture with Fiege Logistik

Düsseldorf – Wrocław-based Work Service Group has established a new joint venture for the German market with the international Fiege Group of Greven. The new company will comprise the three German Work Service firms and Fiege subsidiaries Fiege uni/serv GmbH and FIEGE worksess GmbH. The transaction is currently awaiting approval from the competition authorities.

An international team of CMS drawn from its offices in Düsseldorf, Cologne, Warsaw and Vienna advised Work Service on all legal aspects of the project over an extended period. Dr Dirk Jannott acted as lead partner in Germany. The team also included employment law experts Dr Angela Emmert and Dr Alexander Bissels with their special expertise relating to the supply of temporary workers.

Fiege Logistik Stiftung & Co. KG will hold a 49% stake in the joint venture, while Wrocław-based Work Service S.A. Capital Group will have a 51% interest. The newly formed company aims to be a leading employment service provider in the German market.

Listed company Work Service S.A. is one of the biggest service providers for personnel recruitment and management in Central and Eastern Europe, with more than 2,200 clients. PineBridge Investments has held an equity interest in the company since 2013. Fiege is one of Europe's largest logistics providers; in 2012 the Group generated worldwide sales of EUR 1.5 billion with 11,000 employees. Fiege uni/serv and FIEGE worksess were established in 2002 as specialists in personnel logistics for the retail and logistics industries. The German Work Service companies Work Service 24 GmbH, Exact Systems GmbH and IT Kontrakt GmbH

C'M'S' Hasche Sigure

specialise primarily in serving banks, insurance companies, IT firms and companies in the car industry. The new joint venture is intended to bring together the services and client sectors while remaining the preferred partner for the Fiege Group's temporary employment requirements in Germany.

CMS Hasche Sigure

Dr Dirk Jannott, Lead Partner

Paul Rode

Dr Nadine Bodenschatz, all M&A / Corporate

Philipp Schönenbeck, Real Estate

Dr Dietmar Rahmeyer, Competition

Dr Thomas Hirse, Commercial

Dr Angela Emmert

Dr Alexander Bissels

Caroline Wirtz, all Employment

CMS Cameron McKenna (Warsaw)

Jakub Lerner, M&A

Michał Derdak

Karolina Matuszewska, both Competition

CMS Reich-Rohrwig Hainz

Prof. Johannes Reich-Rohrwig

Dr Georg Burger-Scheidlin, both Corporate

Follow us on Twitter: <https://twitter.com/CMSHascheSigure>