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Introduction

We are pleased to present the CMS European Real Estate Deal Point Study 2015. After having published four annual studies on the German property market, this is our first report on the European transaction market. In the course of the study we systematically assessed and evaluated contract clauses in transaction agreements relating to the European property market.

The study thus provides an overview of current best practice in property purchase agreements, in relation to both asset and share deals. It reflects the behaviour of strategic buyers and sellers as well as private equity investors and private investors with regard to the inclusion of specific contractual conditions. It also highlights not only the common features of contract practice within Europe, but also the differences that exist. Current trends and developments are highlighted by the CMS trend index.

The data used in this study is not in the public domain and is based on transactions where CMS advised the buyer, the finance partner or seller, or acted as notary.

We hope this study will assist you when preparing for contract negotiations. We would very much welcome any comments you may have on the study or the current state of the property market, so please feel free to contact us.



Dr Volker Zerr, MRICS Partner

Contacts

Germany

CMS Hasche Sigle Schöttlestraße 8 70597 Stuttgart

Dr Volker Zerr, MRICS

T +49 711 9764 563 **E** volker.zerr@cms-hs.com

Austria

CMS Reich-Rohrwig Hainz Rechtsanwälte GmbH Gauermanngasse 2 1010 Vienna

Dr Johannes Hysek, MRICS

T +43 1 40443 3250 **E** johannes.hysek@cms-rrh.com

Switzerland

CMS von Erlach Poncet Ltd. Dreikönigstrasse 7 8022 Zurich

Dr Stefan Gerster, LL.M., MRICS

T +41 44 285 11 11 **E** stefan.gerster@cms-vep.com

Belgium

CMS DeBacker Chaussée de La Hulpe 178 1170 Brussels

Bruno Duquesne

T +32 2 74369 40 **E** bruno.duquesne@cms-db.com

France

CMS Bureau Francis Lefebvre 2 rue Ancelle 92522 Neuilly-sur-Seine Cedex

Aline Divo

T +33 1 4738 5695 **E** aline.divo@cms-bfl.com

United Kingdom

CMS Cameron McKenna LLP Cannon Place 78 Cannon Street London EC4N 6AF

Pranai Karia

T +44 20 7367 2742 **E** pranai.karia@cms-cmck.com

The Netherlands

CMS Derks Star Busmann Mondriaantoren – Amstelplein 8A 1096 BC Amsterdam

Arnout Scholten

T +31 20 3016 472 **E** arnout.scholten@cms-dsb.com

CMS Albiñana & Suárez de Lezo Paseo de Recoletos 7-9 28004 Madrid

Javier Torre de Silva y López de Letona

T +34 91 4519 321 E javier.torredesilva@cms-asl.com

Bulgaria / Croatia / Serbia

CMS Reich-Rohrwig Hainz Ilica 1 10000 Zagreb

Gregor Famira

T +385 1 4825 600 **E** gregor.famira@cms-rrh.com

Poland

CMS Cameron McKenna Greszta i Sawicki sp.k. Warsaw Financial Centre ul. Emilii Plater 53 00-113 Warsaw

Wojciech Koczara

T +48 22 520 5583

E wojciech.koczara@cms-cmck.com -----

Hungary

Ormai és Társai CMS Cameron McKenna LLP YBL Palace Károlyi Mihály utca 12 1053 Budapest

Gábor Czike

T +36 1 48348 19

E gabor.czike@cms-cmck.com

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