

## PRESS RELEASE

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<b>Date</b>	3 May 2013
<b>Page</b>	1 of 2
<b>Subject</b>	CMS Hasche Sigle advises Burger King Corporation on sale of German subsidiary

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## **CMS Hasche Sigle advises Burger King Corporation on sale of German subsidiary Burger King GmbH**

Burger King has sold its wholly-owned German subsidiary Burger King GmbH and its 91 company-owned restaurants in Germany to Yi-Ko Holding GmbH, owned and operated by Mr Ergün Yildiz, a long-standing BURGER KING® restaurant operator in Germany, and Mr Alexander Kolobov, who has been driving Burger King's expansion in Russia. The sale is part of Burger King's global refranchising strategy. As part of the transaction, Yi-Ko Holding GmbH has agreed to develop new BURGER KING® restaurants during the next five years and remodel an additional 57 BURGER KING® restaurants during the next 18 months.

A team led by Corporate partner Dr Martin Kolbinger comprehensively advised Burger King Corporation and Burger King Beteiligungs GmbH on this transaction.

### **Advisors CMS Hasche Sigle**

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Dr. Thomas Grünvogel, Franchise

**In-House Burger King**

Lisa Giles-Klein (Vice President, Assistant General Counsel, Burger King Corporation)

Frank Doll (Director Legal, Burger King Beteiligungs GmbH)

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