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press release

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CMS Hasche Sigle advises Fleggaard Group on acquisition of Calle Grenz-Shops

Hamburg – Denmark-based Fleggaard Group has acquired the Calle Grenz-Shop chain from the Andresen Group. Calle Grenz-Shop is a specialist retailer with nine branches and around 400 employees in East Holstein and around Flensburg that focuses on German-Scandinavian cross-border shoppers.

A team from CMS Hasche Sigle led by lead partner Dr Heino Büsching advised Fleggaard on all aspects of the transaction.

This acquisition gives Fleggaard Group market leadership in German-Danish cross-border retailing, with the customers being primarily consumers from Denmark. Fleggaard already operates in the German-Danish border area with seven branches of the DanDiscount chain.

The Fleggaard Group also includes two hotels, four leasing companies, a corporate healthcare firm, a private clinic and three wholesaling businesses.

Advisers CMS Hasche Sigle:

Dr Heino Büsching, M&A (Lead Partner)
Dr Janne Greta Barrelet, Corporate/M&A
Bernd Roock, Employment Law

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