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press release

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CMS Hasche Sigle advises Gallinat-Bank AG on acquisition of a minority interest by ALBIS Leasing AG

Düsseldorf – ALBIS Leasing AG has acquired a 48.8% minority interest in Gallinat-Bank AG together with the option of acquiring the remaining equity.

A team from CMS Hasche Sigle led by Dr Jürgen Frodermann advised Gallinat-Bank AG on all aspects of the transaction.

Gallinat-Bank AG is an established player in the lease refinancing sector. The Essen-based bank remains committed to its other business operations, which include retail and corporate banking services, deposits and payments.

ALBIS Leasing AG acts as a holding company. Established in 1986, the ALBIS Leasing Group operates through subsidiaries in its core business areas: plant and equipment leasing, vendor leasing and financing solutions. ALBIS has a reported turnover in excess of EUR 700 million and serves more than 30,000 SME customers in Germany.

CMS Hasche Sigle advisory team:

Dr Jürgen Frodermann, Corporate (Lead Partner)

Dr Tobias Gressinger, Corporate

Sebastian Becker, LL.M, Corporate

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For more information please visit our website www.cms-hs.com. For more information about CMS please visit www.cmslegal.com.

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