

## PRESS RELEASE

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## CMS Hasche Sigle advises on sale of J.A. Woll Group to B&M Group

Frankfurt/Main – UK-based B&M Group is entering the German discounter market by acquiring a majority stake in the J.A. Woll Group. The Soltau-based firm mainly sells clearance and end of line stock under the JAWOLL and HAFU brands in the north-west of Germany. The transaction is currently awaiting approval from the competition authorities; the purchase price was not disclosed.

A team from CMS Hasche Sigle led by Dr Oliver C. Wolfgramm advised Stern Vertriebs GmbH and its shareholders on all legal aspects of selling the J.A. Woll Group to B&M.

The current owners and CEOs of J.A. Woll, Ingo Stern and Ralf Hartwich, retain a shareholding in the company and will continue to manage the business together with Nils Hansen. B&M's involvement is intended to speed up expansion of the branch network over the medium to long term.

B&M Retail Ltd, which is headquartered in Liverpool and owned by Clayton, Dubilier & Rice, LLC and the Arora family, is a leading discount retailer in the UK. Its more than 370 stores and 17,000 employees generate sales of over EUR 1.4 billion a year. The product range comprises both food and non-food items. The J.A. Woll Group is a leading regional discount retailer in Germany with 49 branches of its own and five franchise stores.

## **C/M/S/ Hasche Sigle**

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