

CMS Hasche Sigle

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# press release

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## **CMS Hasche Sigle advises Telefónica Deutschland on the largest IPO in Germany within the last five years**

Munich – Telefónica Deutschland has successfully concluded its IPO. The shares have been traded on the Frankfurt stock exchange since 30.10.2012. In total, 258.75 million shares at an issue price of EUR 5.60 have been placed with investors (including 33.75 million over-allotted shares in connection with the greenshoe-option). Upon full exercise of the greenshoe-option, the gross issue proceeds would amount to EUR 1.45 billion. This is the largest IPO in Germany within the last five years.

A cross border CMS-team with Principal Contact Dr Oliver Thurn, along with Dr Andreas Zanner, Philipp Melzer and Daniel Winterfeldt (all lead partners Capital Markets), Dr Martin Kuhn (lead partner Stock Corporation Law), Dr Martin Kolbinger and Gary Green (both lead partner Corporate and Pre IPO Structuring) as well as Dr Daniel Hofmann (lead partner TMT) and Dr Eckhard Schmid (lead partner Employment and ESOPs) advised Telefónica Germany in all legal matters relating to the IPO.

Telefónica Deutschland is a subsidiary of the Spanish telecommunications group Telefónica S.A. and the third largest integrated telecoms operator in Germany. For the year ended December 31, 2011, the company generated revenues of €5 billion and had a market share of 16.6 percent in the German mobile services market (on the basis of subscriber numbers 2011). Telefónica Deutschland Holding AG is headquartered in Munich.

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Back in 2009, CMS Hasche Sigle advised Telefónica on acquisition of Hansenet.

The Telefónica IPO is another great success for the capital markets practice at CMS Hasche Sigle. The firm has advised on over 70 IPO's since 1997. This includes the first Chinese Prime Standard IPO on the German stock exchange.

J.P. Morgan and UBS advised Telefónica Deutschland as Joint Global Coordinators.

**Advisors CMS Hasche Sigle**

Dr Oliver Thurn, Principal Contact

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Philipp Melzer, Capital Markets

Stephan Parrandier, Capital Markets

Vanessa Harms, Capital Markets

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Dr Martin Kuhn, Stock Corporation Law

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Dr Martin Kolbinger, Corporate / Pre IPO Structuring

Dr Simon Sabel, Gesellschaftsrecht / Pre IPO Structuring

Dr Anne Meckbach, Gesellschaftsrecht / Pre IPO Structuring

Dr Daniel Hofmann, TMT

Dr Eckhard Schmid, Employment / ESOPs

**Advisors CMS Cameron McKenna**

Daniel Winterfeldt, Capital Markets, US Law

Ahmad Khokher, Capital Markets, US Law

Gary Green, Corporate, UK Law

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