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CMS Hasche Sigle advises Württembergische Lebensversicherung on purchase of Stubengasse complex in Münster

Stuttgart – Württembergische Lebensversicherung has acquired the Stubengasse retail property in Münster for around EUR 73 million. The vendor of the 17,000 sq m complex is SEB Asset Management, which acquired Stubengasse at the end of 2009 for approximately EUR 67 million for its semi-institutional open-ended fund SEB ImmoPortfolio Target Return Fund.

A team led by Dirk Rodewoldt and Volker Zerr advised Württembergische Lebensversicherung on the legal aspects of the transaction from the start. Württembergische Lebensversicherung is a long-standing client of CMS Hasche Sigle, which has already advised the company on a number of purchases and sales transactions.

Stubengasse's main tenants include Esprit, Karstadt Sport, Deutsche Bank, the Ramada-Treff hotel group and car park operator WBI. The average remaining lease term is around ten years.

Advisers CMS Hasche Sigle:

Dr Dirk Rodewoldt, Real Estate

Dr Volker Zerr, Real Estate

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