

## PRESS RELEASE

**CMS Hasche Sigle**  
**Partnerschaft von Rechtsanwälten**  
**und Steuerberatern mbB**

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<b>Date</b>	20 January 2015
<b>Page</b>	1 of 3
<b>Subject</b>	Advising Allianz Real Estate

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### **CMS advises Allianz Real Estate on refinancing of Alsterarkaden**

Stuttgart – As part of its European financing business, Munich-based Allianz Real Estate has taken over the financing of the Alsterarkaden retail complex in Hamburg. The financing term is ten years. The borrower is a property company operated by real estate investor RFR Holding GmbH. The Alsterarkaden complex benefits from a prime retail location directly on the Kleiner Alster river and Binnenalster lake. The arcades are fully let and comprise a total of 9,000 square metres of space, split between retail use on the ground floor and offices on the upper floors. RFR Management GmbH is responsible for property and asset management.

A team headed by lead partners Dr Volker Zerr and Dr Peter Ruby advised Allianz Real Estate on all aspects of the transaction. Allianz has been a CMS Germany client for several years and the team led by real estate expert Dr Volker Zerr regularly advises the company on property finance. Recent examples include financing the Königsbau Passagen (Stuttgart), the Deutsche Bank towers (Frankfurt), Gropius Passagen (Berlin), CentrO (Oberhausen) and a logistics portfolio. CMS Germany also advises Allianz on real estate transactions, such as the sale of Berlin's tallest office building, Treptower, the acquisition of an 80-strong portfolio of retail properties from ALDI (sale and leaseback) and the acquisition of the Europa Passage, Hamburg.

Allianz Real Estate is one of the world's leading real estate investment and asset managers, with the German subsidiary alone managing a real estate portfolio with a market value of some EUR 5 billion. RFR Holding GmbH is part of a group owned by two German-born US real estate investors, Michael Fuchs and Aby Rosen, who have around EUR 10 billion of real

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estate assets under management worldwide.

### **CMS Hasche Sigle**

Dr Volker Zerr, Lead Partner

Dr Franziska Rösch, both Real Estate

Dr Peter Ruby, Lead Partner

Dr Marc Seibold

Dr Georg Lauster

Dr Andreas Grunert, all Banking & Finance

Dr Winfried Schnepf

Dr Frank Püttgen, both Insurance Regulatory Law

### **Inhouse at Allianz Real Estate**

Joachim Herpell

Robert Grötzinger

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### **About CMS Hasche Sigle:**

CMS Hasche Sigle is one of the leading commercial law firms in Germany. Proven specialists provide innovative advice that covers every conceivable national and international requirement.

More than 600 lawyers, tax advisers and notaries support German and international companies across a wide range of different industries. Clients include successful SMEs, global corporations and public institutions. CMS Hasche Sigle has offices in eight major German business locations, as well as in Brussels, Moscow, Beijing and Shanghai.

For more information, please visit [www.cms-hs.com](http://www.cms-hs.com).

### **About CMS:**

Founded in 1999, CMS is a top 10 international law firm, the largest in Europe, based on the number of lawyers (Am Law 2013 Global 100) and offers specialist advice in many different fields. With 59 offices in 33 countries across the world, employing more than 3,000 lawyers, CMS has longstanding expertise both at advising in its local jurisdictions and across borders.

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