

PRESS RELEASE

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Subject CMS Hasche Sigle advises BWK GmbH
Unternehmensbeteiligungsgesellschaft on sale of
Kugel- und Rollenlagerwerk Leipzig GmbH to
Chinese group

CMS Hasche Sigle advises BWK GmbH Unternehmensbeteiligungsgesellschaft on sale of Kugel- und Rollenlagerwerk Leipzig GmbH to Chinese group

Stuttgart – BWK GmbH Unternehmensbeteiligungsgesellschaft has sold all the shares in Kugel- und Rollenlagerwerk Leipzig GmbH (KRW) to Chinese group Wafangdian Bearing Group Corporation (ZWZ), which is headquartered in Dalian/China. The transaction is currently awaiting approval from the Chinese authorities.

A team of CMS lawyers from Germany and China led by M&A expert and lead partner Dr Claus-Peter Fabian advised BWK on all aspects of the transaction from the start. Advice was provided in conjunction with UBS Corporate Advisory Group, Frankfurt, which focuses on SME corporate transactions.

BWK is one of Germany's oldest private equity companies and currently holds stakes in 12 companies, involving total investment of around EUR 350 million. The largest shareholders in BWK are Landesbank Baden-Württemberg (40%) and Württembergische Versicherungsgruppe (35%).

ZWZ is China's biggest manufacturer and dealer in ball bearings, with sales of EUR 920 million.

KRW has more than 100 years' experience in the production of ball and roller bearings that are used worldwide in railway and transport systems, engineering and in power plants.

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