

CMS Hasche Sigle

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# press release

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## **CMS advises BayWa AG on investing in wholesale supply of photovoltaic systems**

Munich – BayWa AG has taken a 70% stake in Tecno Spot GmbH, a wholesaler of photovoltaic systems headquartered in Bruneck (Italy, South Tyrol), via a BayWa subsidiary. The vendor is Gremes GmbH, which will continue to hold 30% of the shares in Tecno Spot GmbH. The current CEO, Gert Gremes, will continue to manage the business. The acquisition is currently awaiting approval from the competition authorities.

An international team from the CMS offices in Munich, Milan, Rome and Vienna advised BayWa AG on all legal aspects of the cross-border transaction in Italy.

Tecno Spot has been operating since 1998 as a premium supplier for the wholesale trade in photovoltaic systems. Tecno Spot has had a presence since 2008 in Austria through its subsidiary GE-TEC GmbH and in the American market since 2009, via Tecnospot Solar USA Inc.

### **Advisers CMS Hasche Sigle:**

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