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# press release

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## **CMS Hasche Sigle advises LUDWIG BECK AG on acquisition of further shares in flagship store on Marienplatz in Munich**

Berlin – LUDWIG BECK has acquired further shares in the company's flagship store on Munich's Marienplatz square. This purchase of 17.57% of the property brings the total share held by LUDWIG BECK to 67.67%. Since the other minority shareholders have already made arrangements for their shares to pass to Ludwig Beck as part of their estate planning, this strategic acquisition ensures that in the future the Marienplatz store in Munich will be fully owned by Ludwig Beck AG. A purchase price of EUR 10.1 million was paid for the new stake.

A team led by Dr Eva Annett Grigoleit advised LUDWIG BECK AG on all aspects of the investment.

The property is situated in one of Europe's most sought-after locations – Marienplatz square in Munich. Internationally, Munich is one of the world's fifteen most important retail locations, as reflected in the 40% plus increase in rents over the last ten years alone.

### **Advisers CMS Hasche Sigle:**

Dr Eva Annett Grigoleit, Corporate

Dr Gerd Leutner, Corporate

Dr Igor Stenzel, Corporate

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