

PRESS RELEASE

CMS Hasche Sigle
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Subject Advising on Capital Stage capital increase

CMS Hasche Sigle advises Capital Stage AG on 10% capital increase

Frankfurt am Main – Capital Stage AG has successfully completed a 10% capital increase. The Hamburg-based company has acquired photovoltaic plants and wind farms in Germany and Northern Italy with a capacity of around 241 megawatt peak (MWp) since 2009, making it one of the largest independent solar park operators in Germany.

A team from CMS Hasche Sigle led by lead partner Dr Andreas Zanner again provided comprehensive advice to Capital Stage AG and the sole global coordinator, Joh. Berenberg, Gossler & Co. KG, on structuring and completing the transaction. The co-manager is WGZ BANK AG (Westdeutsche Genossenschafts-Zentralbank). Law firm CMS Hasche Sigle also supported Capital Stage AG during the largest capital increase in the company's history back in October 2013.

As part of a pre-placement, a total of 4,698,158 new no-par value bearer shares were placed by the bank consortium with international institutional investors and existing core shareholders against a cash deposit and with shareholder subscription rights excluded. The placement price is 3.65 euros per new share. The new share capital is now 72,439,406.00 euros, divided into 72,439,406 no-par value shares. The company generated gross proceeds from the transaction of 17.1 million euros, which is earmarked for expansion of its power production portfolio by around 40 megawatts (MW).

CMS Hasche Sigle

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