

# PRESS RELEASE

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**Subject** Advising EGM

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## CMS advises EGM on merger with Arla Foods

Cologne – Belgian dairy company Walhorn (EGM), headquartered in the Belgian city of Eupen, and Arla Foods of Viby, Denmark, have agreed on a merger. The 800 EGM milk suppliers in Belgium, Germany and the Netherlands will become part of the Arla Group by way of a dual step transaction. The deal includes EGM's equity stakes in Belgian production company Walhorn AG and German dairy company Molkerei Walhorn GmbH. The merger is currently awaiting approval from the competition authorities.

A team from CMS led by lead partner Dr Malte Bruhns advised EGM on all legal aspects of the transaction. The transaction structuring required adherence with a large number of implementation steps under Belgian, German and Danish company law.

Founded in 1933, EGM recorded revenues of EUR 239 million last year and is the third-largest company in the sector in Belgium, delivering around 550 million kilos of milk each year according to its own figures. Arla has some 12,600 shareholders in Sweden, Denmark, Germany, Belgium, Luxembourg and the United Kingdom. The company generated revenues of EUR 9.85 billion in 2013, with around EUR 1.45 billion of the total being attributable to Germany.

### **CMS Hasche Sigle**

Dr Malte Bruhns, Lead Partner

Dr Daniel Otte, both M&A/Corporate

Marcus Fischer, Tax

Dr Michael Bauer

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Dr Laleh Akbarian, both Competition

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CMS provides a wide range of expertise across 17 expert practice and sector areas including Corporate, Energy, Lifesciences/Pharmaceuticals, TMT, Tax, Banking and Finance, Commercial, Competition, Dispute Resolution, Employment, Intellectual Property and Real Estate & Construction.

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