

PRESS RELEASE

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Subject	Advising Escalade, Inc. on sale of business unit

Escalade successfully sells information security business with CMS

Stuttgart – U.S. based and NASDAQ listed Escalade, Incorporated, sold its information security business to a portfolio company of PHI Fund II, a private investment firm based in Madrid, Spain. The sale was accomplished through the purchase and sale of the stock of the worldwide Escalade subsidiaries engaged in the information security business and of certain U.S. assets relating to that business.

Escalade, a manufacturer and international distributor of sporting goods was advised by U.S. law firm Graydon Head and CMS Hasche Sigle. CMS Hasche Sigle was engaged for the coordination of the sale process, including negotiation of the transaction documentation. CMS Hasche Sigle also advised on the international aspects of the transaction, involving CMS offices in Beijing, Rome and Madrid as well as law firms in Sweden and South Africa.

Evansville, Indiana, based Escalade with a current market capitalization of USD 165 million and sales (per 28 December 2013) of USD 164 million with this divestiture underlines its strategic plan focused on the Sporting Goods industry.

PHI II Fund is part of PHI Industrial Acquisitions which operates with an innovative and entrepreneurial business model and with this transaction completed its fifth acquisition in 2014.

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About CMS Hasche Sigle:

CMS Hasche Sigle is one of Germany's leading commercial law firms. Proven specialists provide innovative advice that covers every conceivable national and international requirement.

More than 600 lawyers, tax advisers and notaries support German and international companies across a wide range of different industries. Clients include successful SMEs, global corporations and public institutions. CMS Hasche Sigle has offices in eight major business locations in Germany, as well as in Brussels, Moscow, Beijing and Shanghai.

For more information, please visit www.cms-hs.com.

About CMS:

Founded in 1999, CMS is a top 10 international law firm, the largest in Europe, based on the number of lawyers (Am Law 2013 Global 100) and offers specialist advice in many different fields. With 59 offices in 33 countries across the world, employing more than 3,000 lawyers, CMS has longstanding expertise both at advising in its local jurisdictions and across borders. CMS acts for a large number of Fortune 500 companies and the FT European 500 and for the majority of the DAX 30.

CMS provides a wide range of expertise across 18 expert practice and sector areas including Banking and Finance, Commercial, Competition, Corporate, Dispute Resolution, Employment, Energy, Intellectual Property, Lifesciences, Real Estate, TMT and Tax.

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