

PRESS RELEASE

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Hamburg – Freudenberg Chemical Specialities SE & Co. KG, a subsidiary of Freudenberg SE & Co. KG, has acquired all the shares in Elmshorn-based RE Coatings Holding GmbH, with FCS-Munich GmbH acting as the purchasing entity. The RE Coatings shares are being sold by private equity firm Riverside, which took an equity interest in RE Coatings in 2009. The purchase price was not disclosed.

A team led by partner and M&A expert Dr Henrik Drinkuth advised Freudenberg Chemical Specialities SE & Co. KG on all legal aspects of the transaction.

The RE Coatings Group includes Capol GmbH, which produces glazes and release agents for the confectionery industry. These substances ensure that confectionery products do not stick or dry out. This increases their shelf life and also provides them with an attractive surface. RE Coatings has a workforce of around 60 people in Germany, England and the USA, supplying confectionary manufacturers in 50 countries worldwide. Sales revenue totalled almost EUR 22 million last year, with Germany accounting for some EUR 2.2 million.

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