

CMS Hasche Sigle

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# press release

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## **CMS advises Herlitz on sale of Falken Office**

Berlin –Herlitz PBS AG has sold its subsidiaries Falken Office Products GmbH in Peitz (Germany), DELMET Prod srl in Buftea (Romania) and Herlitz UK Ltd in Hyde (UK) to Swiss-based Biella Group with immediate effect.

An international CMS team led by Ralf Kurney, partner at CMS Hasche Sigle, advised Herlitz on all legal aspects of the transaction.

The sale is linked to the Herlitz Group's strategy of becoming a leading European provider of branded paper, office supplies and stationery products. Biella will manage the acquired subsidiaries at the existing production sites in addition to its own plants in Switzerland, Hungary and Poland while continuing to work closely with Herlitz as the main supplier of the Herlitz range of folders and filing supplies.

Back in 2009, CMS Hasche Sigle advised Herlitz on the sale of pro office, which saw Herlitz move away from the Private Label business in the field of soft filing products.

### **Advisers CMS Hasche Sigle**

Ralf Kurney, Lead Partner, Corporate/M&A

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