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CMS Hasche Sigle advises Invesco on property transaction

Munich – Invesco Real Estate (IRE) has acquired the G45 office and retail building in Hamburg's Gänsemarkt square. The stated value of the purchase is EUR 63.5 million, with the transaction being structured as a share deal. The building is earmarked for an open-ended pan-European real estate fund managed by IRE. Completed in 2008, G45 is the company's second acquisition in Germany. The modern eight-storey building offers 9,000 square metres of office space and 2,800 square metres for retail.

Invesco Real Estate (IRE) is part of Invesco Ltd., an international asset management company. The vendor is a private equity real estate fund managed by the Carlyle Group.

Advisers CMS Hasche Sigle on behalf of the buyer:

Dr Oliver Thurn, Corporate (Lead Partner)
Dr Stefan Höß,
Katharina Haidas,
Dr Thomas Langer,
Dr Hubert Schmid, all Real Estate

Advisers Clifford Chance on behalf of the seller:

Anette Hofmann
Kristina Jäger

CMS Hasche Sigle is one of the leading commercial law firms. More than 600 lawyers serve their clients in nine major German commercial centres as well as in Brussels, Moscow and Shanghai. CMS is the organisation of independent European law and tax firms of choice for organisations based in, or looking to move into, Europe. CMS provides a deep local understanding of legal, tax and business issues and delivers client-focused services through a joint strategy executed locally across 29 jurisdictions with 54 offices in Western and Central Europe and beyond. CMS was established in 1999 and today comprises nine CMS firms, employing over 2,800 lawyers and is headquartered in Frankfurt, Germany.

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Cornelia Thaler

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