

## PRESS RELEASE

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<b>Subject</b>	Financing Kaufhof store in CentrO

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### **CMS Hasche Sigle advises Aareal Bank, Allianz and Hessische Landesbank on financing Kaufhof store in CentrO**

Stuttgart – The owner of CentrO has acquired an adjacent plot of land which is the site of a Kaufhof department store.

A team from CMS Hasche Sigle led by real estate expert Dr Volker Zerr and finance law expert Dr Peter Ruby advised Aareal Bank AG, several companies in the Allianz Group and Landesbank Hessen-Thüringen Girozentrale on the financing. In 2012, the CMS team advised the lenders on refinancing CentrO in a transaction worth around EUR 650 million.

CentrO opened in 1996 and is valued at around EUR 1.3 billion. Located in the heart of the Ruhr region, it boasts 160,000 sq m of rental space and 17,000 sq m of expansion space, divided into different sections: the shopping centre with 200 retail outlets plus 22 bars and restaurants, a 12,000-seat arena, a leisure park and a business park.

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