### C'M'S' Hasche Sigle

Rechtsanwälte Steuerberater

CMS Hasche Sigle

Lennéstraße 7 10785 Berlin – Germany **T** +49 30 20360 0 **F** +49 30 20360 1299 www.cms-hs.com Arndt Hellmann Head of Public & Media Relations T +49 30 20360 1208 E arndt.hellmann@cms-hs.com

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# press release

# CMS Hasche Sigle advises Mayfair on merger of Germanischer Lloyd and DNV

Hamburg – The German and Norwegian verification and certification groups Germanischer Lloyd and DNV are merging to form the DNV GL Group. Today's signing of the corresponding agreements in Oslo sees the emergence of one of the largest classification companies and verification organisations for the oil and gas industry, renewable energy and the development of smart power grids. The DNV GL Group will also be expanding the management certification business.

An international team led by CMS Hasche Sigle advised Mayfair SE, the sole shareholder in Germanischer Lloyd, on the cross-border transaction.

The ship classification division (Maritime) with more than 13,000 ships will be managed from Hamburg.

The merger of the two international companies creates an independent technical verification and consulting group headquartered in Høvik near Oslo. It will have four divisions: Maritime, Oil & Gas, Energy, and Business Assurance. More than 17,000 employees will generate annual sales of around EUR 2.5 billion in over 100 countries.

The transaction is currently awaiting approval from the competition authorities.

### **Advisers CMS Hasche Sigle**

CMS Hasche Sigle is one of the leading commercial law firms. More than 600 lawyers serve their clients in nine major German commercial centres as well as in Brussels, Moscow and Shanghai. CMS is the organisation of independent European law and tax firms of choice for organisations based in, or looking to move into, Europe. CMS provides a deep local understanding of legal, tax and business issues and delivers client-focused services through a joint strategy executed locally across 28 jurisdictions with 53 offices in Western and Central Europe and beyond. CMS was established in 1999 and today comprises ten CMS firms, employing over 2,800 lawyers and is headquartered in Frankfurt, Germany.

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Lead:

Dr Christian von Lenthe, Corporate/M&A Dr Jacob Siebert, Corporate/M&A

Coordination of due diligence, structuring: Dr Arne Burmester, Corporate

#### Due diligence:

Dr Sebastian Orthmann, Corporate/Real Estate
Dr Tim Jonas Haack, Corporate
Nicolaus-Alejandro Weil von der Ahe, Corporate
Dr Harald Kahlenberg, Competition
Dr Hannes Schwinn, Competition
Jürgen Siemers, Employment
Oral Adenli, Employment
Dr Heino Büsching, Tax
Dr Olaf Thießen, Tax
Dr Malte Grützmacher, LL.M., IP/IT
Dr Bernhard Freund, IP/IT
Dr Nantje Johnston, IP
Alexander Graeser, IP
Christoph Zarth, Maritime

### **Advisers to Mayfair in Norway:**

Wikborg Rein, Oslo (Sigurd Opedal)

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