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press release

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CMS Hasche Sigle advises Porsche on land purchase to extend its main production facility

Stuttgart – Dr. Ing. h.c. F. Porsche Aktiengesellschaft has acquired a ten hectare site from DELTONA Real Estate. The car manufacturer intends to extend its operations to the site, which is already developed and directly adjacent to the main Porsche plant in Stuttgart-Zuffenhausen, and to invest considerably in further development.

A team from CMS Hasche Sigle led by lead partners Dr Dirk Rodewoldt and Dr Volker Zerr advised Porsche on all aspects of acquiring the site.

The area has until now been part of the Xcel Campus, formerly occupied by Alcatel Lucent AG. Going forward, some aspects of site management will remain centralised, which represented one of the legal challenges of the transaction. Part of the acquired site is currently leased to Bosch and Thales. Porsche itself had also leased part of the site.

Advisers CMS Hasche Sigle

Dr Dirk Rodewoldt,
Dr Volker Zerr, both Lead Partners
Birgit Engel,
Dr Simon Marschke,
Carsten Giersch,
Christof Kehle,

CMS Hasche Sigle is one of the leading commercial law firms. More than 600 lawyers serve their clients in nine major German commercial centres as well as in Brussels, Moscow and Shanghai. CMS is the organisation of independent European law and tax firms of choice for organisations based in, or looking to move into, Europe. CMS provides a deep local understanding of legal, tax and business issues and delivers client-focused services through a joint strategy executed locally across 30 jurisdictions with 55 offices in Western and Central Europe and beyond. CMS was established in 1999 and today comprises ten CMS firms, employing over 2,800 lawyers and is headquartered in Frankfurt, Germany.

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Martin Filip, all Real Estate

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