

# press release

CMS Legal Services EEIG

Barckhausstrasse 12-16,  
60325 Frankfurt a.M., Germany

T +49 69 71 701 500

F +49 69 71 701 550

info@cmslegal.com

www.cmslegal.com

Date 15<sup>th</sup> April 2013

Pages 2

Subject CMS publishes Guide to employment issues in an M&A transaction

Direct T +49 69 71 701 500

E-mail info@cmslegal.com

## CMS publishes Guide to employment matters in an M&A transaction

Although M&A projects tend to be driven by corporate or tax lawyers, in many cases labour law issues have a significant influence on whether or not the deal is successful. Information, consultation and codetermination rights (of both employees and their representatives) as well as sophisticated case law relating to business transfers may jeopardise the satisfactory completion of a transaction or create additional costs and sometimes even administrative fines or other liabilities.

The CMS Guide to Labour Law in M&A Transactions provides a comprehensive overview of labour law requirements to be taken into account when dealing with an M&A transaction in 19 countries.

The jurisdictions include: Austria, Belgium, Bulgaria, Croatia, Czech Republic, France, Germany, Hungary, Italy, The Netherlands, Poland, Portugal, Russia, Serbia, Slovakia, Spain, Switzerland, Ukraine and the United Kingdom.

Co-head of the CMS Employment and Pensions Practice Group Katja van Kranenburg-Hanspian of CMS Amsterdam comments: "Past experience has shown us how complex this area can be for our clients, in particular when they are operating in several jurisdictions. So we designed the Guide to help them assess the implications in a local and international context".

- END -

Contact:

Isabel Scholes, CMS Director of Communications

+49 69 71701 512

isabel.scholes@cmslegal.com

NOTES TO EDITORS

CMS lawyers immerse themselves in their clients' business. This enables them to deliver the most effective legal and tax solutions. Both leading domestic and major global corporations work with CMS' 2,800 lawyers across 54 offices in Europe, Russia, China, North Africa and South America. Clients select CMS because it has the most extensive footprint in Europe of any firm. CMS provides local and industry sector insight, global project management and its specialist teams work hard to add value to their projects, wherever they are taking place. Established in 1999, CMS today comprises ten member firms, all experienced in their local jurisdictions. This expertise means that clients receive high-quality advice in the local context. CMS firms posted a combined turnover of EUR 808m in 2011. For more information, please visit [www.cmslegal.com](http://www.cmslegal.com).