

PRESS RELEASE

**CMS Reich-Rohrwig Hainz
Rechtsanwälte GmbH**
Gauermannngasse 2
1010 Vienna
Austria

cms.law

T +43 1 40443-4000
F +43 1 40443-94000
E presse@cms-rrh.com

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Subject **CMS Advises Synergie in Acquisition of Stake in
Völker GmbH**

CMS Advises Synergie in Acquisition of Stake in Völker GmbH

Synergie International Employment Solutions SL, one of the largest personnel services providers in Europe, has acquired an 80-percent stake in the Austrian company Völker GmbH Personalbereitstellung. An international CMS team provided comprehensive legal advice to the buyer in the course of this transaction, which is still subject to approval by the competition authorities.

An international CMS team headed by lead partner Sibylle Novak (CMS in Vienna, corporate/M&A/tax) and Gerd Leutner (CMS in Berlin, corporate) advised Synergie on all legal aspects of the share deal. The transaction concluded, in which the sell side is made up of multiple parties, is based on a complex arrangement of rules covering the legislation in several countries.

Synergie SL is part of the Synergie Group, which has been active in the recruitment industry since 1969. The group operates more than 600 branches in 16 countries with over 3,000 employees. By acquiring a stake in Austrian Völker GmbH Personalbereitstellung, Sinergy will enter the rapidly growing Austrian market.

Völker GmbH is a temporary employment agency based in Austria. The company was founded in 2005 and can place a workforce of 1,500 people in 15 locations throughout the country.

The international CMS team included the following experts:

CMS in Vienna

Sibylle Novak, Partner, Corporate / M&A / Tax
Oliver Werner, Attorney-at-Law
Dieter Zandler, Partner
Eva-Maria Vögerl, Associate, all Corporate / M&A
Ursula Roberts, Attorney-at-Law, Employment

CMS in Berlin

Gerd Leutner, Lead Partner
Johannes Steinacher, Associate, both Corporate
Anne Neumann, Paralegal, Banking & Finance

CMS in Madrid

Rafael Sánchez Jiménez, Counsel, Corporate / M&A

A picture of Sibylle Novak is available for free download [here](#).

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Contact:

Kristijana Lastro

Head of Marketing & Communications

T +43 1 40443 4000

E kristijana.lastro@cms-rrh.com

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We not only create sound legal solutions for you but also work to create pragmatic solutions, also with regards to your commercial goals. Our solutions correspond as much as possible to your company's business needs. We operate offices in Vienna, Belgrade, Bratislava, Brussels, Istanbul, Kiev, Ljubljana, Podgorica, Sarajevo, Sofia and Zagreb. All CMS offices together offer clients a team of more than 600 experienced specialists in 15 offices across the CEE/SEE region. cms.law

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