

## PRESS RELEASE

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**Subject** CMS advises Allianz Real Estate Germany on acquisition of "Haus an der Wien"

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### **CMS advises Allianz Real Estate Germany on acquisition of "Haus an der Wien"**

**Vienna/Stuttgart – Allianz Real Estate Germany and various investors within the Allianz Group have acquired the "Haus an der Wien" property located at Vordere Zollamtsstraße in Vienna. The purchase price was around EUR 94 million. The vendors are two companies belonging to the SIGNA Group. The transaction was structured as a share deal, representing Allianz's first investment in a property company in the Austrian capital.**

An international CMS team led by Volker Zerr advised the purchasers on all legal aspects of the transaction. CMS Germany regularly advises Allianz Real Estate Germany on real estate and financing transactions. The Viennese CMS team, led by Johannes Hysek, is in particular responsible for the aspects of the transaction related to due diligence and any parts covered by Austrian law.

The "Haus an der Wien" was constructed in the 1960s at a historical location in the centre of Vienna and was initially home to a municipal savings bank. The building was fully refurbished to new-build standards in 2012 and awarded LEED Platinum status along with an EU Green Building certificate. It offers around 14,300 square metres of rental space. In addition to the publisher "Der Standard", which produces one of Austria's biggest daily newspapers, other major tenants include media service provider GroupM, the Austrian tourism association Österreich Werbung e.V. and BNP Paribas.

Allianz Real Estate Germany is responsible for real estate investment and asset management by the Allianz companies in Germany, Austria, Eastern Europe and Scandinavia, and manages a real estate portfolio with a market value of around five billion euros. It is a subsidiary of Allianz Real Estate, which forms the strategic umbrella for Allianz's worldwide real estate investments.

#### **CMS Hasche Sigle**

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Simon Marschke, both Real Estate

Maximilian Grub

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