

PRESS RELEASE

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CMS Legal Services EEIG

Neue Mainzer Straße 2-4 60311 Frankfurt Germany

T +49 69 71701 500 **F** +49 69 71701 550 **E** info@cmslegal.com

cms.law

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- Monaco law firm PCM AVOCATS joins international, full service law firm CMS
- It is the first time in the Monaco legal market that a local full-service law firm joins an international firm
- CMS now has 71 offices in 40 countries, with over 7,500 staff and more than 1,000 partners

Frankfurt, 10 July 2017 – CMS has added another key business location: PCM AVOCATS, one of the leading law firms in Monaco, has become part of CMS. This is the first time in the Monaco legal market that a local full-service law firm joins an international firm.

With PCM AVOCATS, CMS will be able to provide international clients with a full-service legal offering in Monaco. PCM AVOCATS can now link their Monaco-based clients with leading CMS legal experts worldwide.

As a CMS member firm, PCM AVOCATS will share resources and have access to the knowledge of thousands of CMS lawyers around the world while retaining complete autonomy in matters in its own jurisdiction. At the very core of this model lies the fusion of global reach with local knowledge. The new firm will trade as CMS under the name CMS Pasquier Ciulla & Marquet.

CMS now has 71 offices in 40 countries and more than 1,000 partners and 7,500 total staff.

With this new location, CMS, already one of largest law firms worldwide, continues on its expansion path. In January 2017, three Latin American firms – CMS Carey & Allende in Chile, CMS Grau in Peru and CMS Rodríguez Azuero Contexto Legal Abogados in Colombia – joined CMS, significantly increasing the firm's footprint in Latin America. In the UK, CMS merged with the law firms Nabarro and Olswang on 1 May 2017, creating a new firm that is the sixth largest in the UK by revenue. Additionally, CMS has a well established presence in Africa, China and the Middle East, and is growing in Asia.

Cornelius Brandi, Executive Chairman of CMS, commented, "Our clients expect us to support them in key business hubs around the world. With PCM AVOCATS, we are now able



to provide a full-service legal offering to our clients looking to do business in Monaco. Additionally, the city-state is very outward-looking with a high number of investors based there who operate internationally. CMS as one of the most global law firms is well-positioned to serve these clients."

Olivier Marquet, partner at CMS Pasquier Ciulla & Marquet added, "Joining CMS allows us to better serve the needs of our clients who are internationally-oriented global players. At the same time, Monaco has taken steps to considerably enhance its attractiveness to foreign investors and to strengthen its position on the global scene. So, for clients looking to invest in Monaco, we offer proven local legal knowledge."

PCM AVOCATS lawyers will bring their experience as well as specific knowledge of their local market to the 19 practices areas and sector groups at CMS. They have recognised expertise in areas such as Private Clients, Banking, M&A, Employment and Real Estate.

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Contact CMS:

Isabel Scholes
Director of Marketing and Communications
+49 69 717 01 512
isabel.scholes@cmslegal.com

Contact CMS Pasquier Ciulla & Marquet:

Olivier Marquet
Partner
+377 97 98 42 24
olivier.marquet@cms-pcm.com

Notes to editors:

CMS

Founded in 1999, CMS is a full-service top 10 international law firm, based on the number of lawyers (Am Law 2016 Global 100). With 71 offices in 40 countries across the world, employing over 4,500 lawyers, CMS has longstanding expertise both at advising in its local jurisdictions and across borders. CMS acts for a large number of Fortune 500 companies and the FT European 500 and for the majority of the DAX 30. Revenues totalled EUR 1.05bn in 2016.

CMS provides a wide range of expertise across 19 expert practice and sector areas, including Corporate/M&A, Energy, Funds, Lifesciences, TMC, Tax, Banking and Finance, Commercial, Competition & EU, Dispute Resolution, Employment & Pensions, Intellectual Property and Real Estate & Construction.

For more information, please visit cms.law

CMS offices and associated offices: Aberdeen, Algiers, Amsterdam, Antwerp, Barcelona, Beijing, Belgrade, Berlin, Bogotá, Bratislava, Bristol, Brussels, Bucharest, Budapest, Casablanca, Cologne, Dubai, Dusseldorf, Edinburgh, Frankfurt, Funchal, Geneva, Glasgow, Hamburg, Hong Kong, Istanbul, Kyiv, Leipzig, Lima, Lisbon, Ljubljana, London, Luxembourg, Lyon, Madrid, Manchester, Medellín, Mexico City, Milan, Monaco, Moscow, Munich, Muscat, Paris, Podgorica, Prague, Reading, Rio de Janeiro, Rome, Santiago de Chile, Sarajevo, Seville, Shanghai, Sheffield, Singapore, Sofia, Strasbourg, Stuttgart, Tirana, Tehran, Utrecht, Vienna, Warsaw, Zagreb and Zurich.

About CMS Pasquier Ciulla & Marquet

PCM AVOCATS becomes CMS Pasquier Ciulla & Marquet. It is a well-known Monaco law firm with areas of expertise in business law, banking & financial law, international private and personal law, employment law and real estate matters.

Founded in 2009, CMS Pasquier Ciulla & Marquet has developed its fields of expertise, while preserving its culture and quality requirement.

The scope of the firm is both international, due to the composition of its teams and the variety of clients (private clients, international and local entities, banks and financial entities), and local as it offers to its clients the expertise of specialised teams in Monegasque laws.

For more information, please visit www.pcm-avocats.com