

PRESS RELEASE

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Subject **CMS has advised euNetworks on its acquisition of Onstage Online in Austria**

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CMS has advised euNetworks on its acquisition of Onstage Online in Austria

euNetworks Group Limited (“euNetworks”), a Western European bandwidth infrastructure company, announced last week that it has acquired 100% of the shares of Onstage Online GmbH (“Onstage”), a fibre company headquartered in Vienna, Austria.

"We are thrilled to have been able to support euNetworks on its expansion into Austria, further underscoring its position as a leading provider of bandwidth infrastructure in Western Europe", says partner Alexander Rakosi.

The CMS team was led by Alexander Rakosi (partner, corporate/M&A) and Marie-Christine Lidl (associate, corporate/M&A), with Marco Selenic (associate, corporate/M&A) and Lisa Oberlechner (attorney-at-law, corporate/M&A) providing valuable support; Johannes Hysek (partner, real estate) and Mariella Kapoun (associate, real estate) advised on all real estate and network aspects, Sibylle Novak (partner, tax) and Daniel Kropf (attorney-at-law, tax) on tax matters, Thomas Hamerl (partner, regulatory/infrastructure) on regulatory aspects and Andrea Potz (partner, employment) on employment matters.

Onstage is a firmly established fibre provider in Vienna, having been founded in 1995 by Robert Dornetshuber, and originally one of the first internet service providers in the Austrian market. The duct and fibre metro network running under the pavement and in the sewers comprises several redundant network rings. Each backbone node is connected to at least two other network nodes, delivering true route diversity. The network directly connects to 16 data centres in the city.

“The acquisition of Onstage adds further uniqueness to our fibre based infrastructure,” said Brady Rafuse, Chief Executive Officer of euNetworks. “Our long haul network connects into Vienna. The addition of Onstage to euNetworks adds to our metropolitan network portfolio and immediately delivers diversity and reach in this growing market. Vienna is an important internet hub, both for proximity to Germany and also as a hub for eastbound traffic to Asia and the Middle East. This is a highly complementary business to euNetworks and growing

our presence in Austria was a logical next step in our development. The combined footprint will deliver immediate value to both existing customers and our new customers that we welcome from Onstage.”

On euNetworks:

As a leading bandwidth infrastructure provider, euNetworks owns and operates deep fibre networks in 14 cities across Europe and also operates a highly differentiated long haul network that spans the region. euNetworks continues to invest in its network, building unique routes, adding multiple diverse paths and extending reach into key hyperscale sites, data clusters and aggregation points. These investments fuel the company’s growth and are driven by the bandwidth demands of its customers.

A picture of Alexander Rakosi for free use is available [here](#).

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