

PRESS RELEASE

Date 19th September 2017
Page(s) 2
Subject **CMS Vienna Advises TowerBrook Capital Partners
in Private Equity Transaction**

**CMS Reich-Rohrwig Hainz
Rechtsanwälte GmbH**
Gauermannngasse 2
1010 Vienna
Austria

cms.law

T +43 1 40443-4000
F +43 1 40443-94000
E presse@cms-rrh.com

CMS Advises in Austria's Largest Private Equity Transaction in 2017: TowerBrook Capital Partners Acquires Schweighofer Fiber

Following the transaction closing on 12 September 2017, TowerBrook Capital Partners is the new owner of Salzburg-based Schweighofer Fiber GmbH. While the financial terms were not disclosed, the transaction seems to be the largest private equity deal in Austria of the current year. The CMS team in Vienna comprising experts from several practice areas significantly contributed to the success of the deal.

Schweighofer Fiber, a fibre manufacturer based in Hallein, was part of the Schweighofer Group, one of the most experienced enterprises in the wood industry, and ranks among the most profitable top 250 industrial companies in Austria. For TowerBrook Capital Partners, an international investment management firm, the acquisition of Schweighofer Fiber further expands their portfolio. Against the backdrop of Schweighofer Fiber's consistent strong performance, TowerBrook plans to further extend its production capacities.

The CMS team led by partner Clemens Grossmayer was made up of attorneys-at-law Anna Wieser and Daniel Courtney (M&A), Anna Konopka (attorney-at-law, financing), Dieter Zandler (partner, competition law), partner Robert Keisler and associate Molly Kos (public law) as well as partner Jens Winter and associate Dominik Stella (labour law).

The seller was advised by Schönherr Rechtsanwälte.

About TowerBrook Capital Partners

TowerBrook Capital Partners is a British-American financial investor with offices in New York, London and Munich. It primarily invests in large and mid-market companies manufacturing future-oriented products.

About Schweighofer Fiber

Schweighofer Fiber GmbH specialises in the manufacturing of high-quality cellulose made from coniferous wood, which is often used in the production of textile fibres. In the past years, 250 employees have annually produced about 150,000 tonnes of highly pure viscose pulp. Schweighofer Fiber is also among the most important suppliers of bio energy in the Salzburg area.

A picture of Clemens Grossmayer is available for free download at <http://download.cms-rrh.com/presse/images/Grossmayer-Clemens.jpg>

- END -

Contact:

Kristijana Lastro

Head of Marketing & Communications

T +43 1 40443 4000

E kristijana.lastro@cms-rrh.com

This and other press releases can be downloaded from our home page under cms.law.

About CMS Reich-Rohrwig Hainz

CMS Reich-Rohrwig Hainz is one of the leading law firms in Austria and Southeast Europe. Because we are specialists, our lawyers and tax advisors are able to provide you with advice of the highest calibre and sophistication, both from a legal perspective as well as through our industry specific know-how. Highly-specialised teams consisting of internationally experienced lawyers primarily provide services in the following fields of law: M&A, banking and finance, real estate, construction law, taxes, labour laws, IP and IT laws, and public procurement.

We not only create sound legal solutions for you but also work to create pragmatic solutions, also with regards to your commercial goals. Our solutions correspond as much as possible to your company's business needs. We operate offices in Vienna, Belgrade, Bratislava, Brussels, Istanbul, Kiev, Ljubljana, Podgorica, Sarajevo, Sofia and Zagreb. All CMS offices together offer clients a team of more than 600 experienced specialists in 15 offices across the CEE/SEE region. cms.law

About CMS

Founded in 1999, CMS is a full-service top 10 international law firm, based on the number of lawyers (Am Law 2016 Global 100). With 71 offices in 40 countries across the world, employing over 4.500 lawyers, CMS has longstanding expertise both at advising in its local jurisdictions and across borders. CMS acts for a large number of Fortune 500 companies and the FT European 500 and for the majority of the DAX 30. Revenues totalled EUR 1,05bn in 2016.

CMS provides a wide range of expertise across 19 expert practice and sector areas, including Corporate/M&A, Energy, Funds, Lifesciences, TMC, Tax, Banking and Finance, Commercial, Competition & EU, Dispute Resolution, Employment & Pensions, Intellectual Property and Real Estate & Construction.

For more information, please visit cms.law

CMS offices and associated offices: Aberdeen, Algiers, Amsterdam, Antwerp, Barcelona, Beijing, Belgrade, Berlin, Bogotá, Bratislava, Bristol, Brussels, Bucharest, Budapest, Casablanca, Cologne, Dubai, Duesseldorf, Edinburgh, Frankfurt, Geneva, Glasgow, Hamburg, Hong Kong, Istanbul, Kyiv, Leipzig, Lima, Lisbon, Ljubljana, London, Luxembourg, Lyon, Madrid, Medellín, Mexico City, Milan, Monaco, Montenegro, Moscow, Munich, Muscat, Paris, Podgorica, Prague, Rio de Janeiro, Rome, Santiago de Chile, Sarajevo, Seville, Shanghai, Sofia, Strasbourg, Stuttgart, Tirana, Tehran, Utrecht, Vienna, Warsaw, Zagreb and Zurich.