

PRESS RELEASE

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Subject **CMS advises HETA on the sale of a Croatian servicing platform and significant loan portfolio**

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CMS advises HETA on the sale of a Croatian servicing platform and significant loan portfolio

Heta Asset Resolution AG (HETA) sold its Croatian servicing platform and a portfolio of receivables and properties with a total exposure of around EUR 800 million to an international consortium of B2Holding and DDM Group. HETA was advised by the international law firm CMS. Closing of the transaction is subject to merger control approval.

Heta Asset Resolution AG (HETA) and its affiliated companies sold a Croatian servicing platform (active in credit management and workout) as well as a portfolio of receivables and real estate assets with a total exposure of around EUR 800 million to an international consortium of B2Holding and DDM Group. HETA was advised on all legal aspects in Austria and Croatia by a cross-border CMS team headed by Alexander Rakosi (Partner, Corporate/M&A).

"We are delighted to be able to advise HETA on yet another important project within the scope of its statutory wind-down mandate. Our financial services sector focus allows us to efficiently handle such complex combined platform/portfolio transactions for the benefit of our clients," said lead Partner Alexander Rakosi.

In addition to the core team based in Vienna (which further consisted of Marie-Christine Lidl (Associate, Corporate/M&A) and Lisa Oberlechner (Attorney, Corporate/M&A)) Dieter Zandler (Partner, Competition), Johannes Juranek (Partner, Data protection), David Kohl (Associate, Corporate/M&A), and a Croatian team including Jelena Nushol (Partner, Banking & Finance), Ana Erceg (Senior Associate, Banking & Finance), Marija Zrno (Partner, Corporate/M&A) are also advising on the transaction, together with ten other lawyers involved in the project. Wolf Theiss is advising the buyer consortium.

A picture of Alexander Rakosi for free use is available [here](#).

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We not only create sound legal solutions for you but also work to create pragmatic solutions, also with regards to your commercial goals. Our solutions correspond as much as possible to your company's business needs. We operate offices in Vienna, Belgrade, Bratislava, Brussels, Istanbul, Kiev, Ljubljana, Podgorica, Sarajevo, Skopje, Sofia and Zagreb. All CMS offices together offer clients a team of more than 600 experienced specialists in 17 offices across the CEE/SEE region. cms.law

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