

PRESS RELEASE

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Subject **CMS advises Frauscher on sale to Delachaux**

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CMS assists FRAUSCHER management with sale to Delachaux

A management buyout in 2016 has now been followed by the successful sale of a majority stake in Frauscher Sensor Technology Group GmbH to the French family business Delachaux S.A. Just as it did back in 2016, Frauscher once again turned to CMS Vienna for its expertise. The transaction was completed on 28/02/2019. The parties have agreed not to disclose the purchase price.

“Our team provided Frauscher’s management with comprehensive advice on how to structure and finalise the transaction under tax and corporate law,” says Sibylle Novak, who had been involved as Lead Partner in the management buyout in 2016 and was thrilled to receive the client’s trust again. The team of CMS experts also included associates Daniel Kropf and Thomas Aspalter, who provided advice on tax and corporate law, as well as M&A partner Peter Huber.

The Frauscher Group employs around 430 people in 13 countries worldwide and generated revenue of EUR 70 million in 2018. Delachaux acquired more than 90% of the shares in Frauscher Sensor Technology Group GmbH, the Austrian parent company. The management team will hold a minority stake in the successful company in St. Marienkirchen. The previous majority shareholder, US company Greenbriar Equity Group, had originally acquired the share in the business together with the management in 2016 from the Josef Frauscher Private Foundation

A picture of Sibylle Novak for free use is available [here](#).

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