

PRESS RELEASE

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Subject **CMS advises Andlinger group in purchase of
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CMS advises Andlinger group in purchase of Slovenian Eti

Andlinger & Company will acquire majority interest in the Slovenian Eti Elektroelement d.d., a leading manufacturer of fuses and modular protection devices. The purchaser was provided with legal advice by CMS in Vienna and Ljubljana.

The investor group Andlinger & Company will acquire a majority interest in Eti Elektroelement d.d. and shall pay EUR 55.00 per share. The share transfer will take place at the end of November 2016. The purchaser has the option of acquiring up to 100 percent of the shares in subsequent public takeover proceedings. The purchase price for the complete acquisition is approximately EUR 27.5 million. Andlinger & Company face a sale consortium of 950 Eti shareholders, which also includes the company's employees. To date this is the largest shareholder group to be formed in Slovenia for the sale of a block of shares.

Andlinger & Company were advised in the purchase of Eti by CMS. The transactions expert Peter Huber, who headed up the CMS team, was happy to state, "We are very pleased that we were able to successfully transact this purchase for our clients in a very ambitious timeframe, despite the complex shareholders structure." Peter Huber was supported in the Vienna CMS office by Clemens Grossmayer (Partner, Corporate/M&A), Anna Wieser (Attorney-at-Law, Corporate/M&A), Dieter Zandler (Attorney-at-Law, Competition Law) and Bartholomäus Matt (Associate, Corporate/M&A). The purchase was transacted in close co-operation with the CMS team in Ljubljana. The Slovenian CMS transactions team consisted of Aleš Lunder (Partner, Corporate/M&A), Tomaž Petrovič (Partner, Corporate/M&A), Vesna Tišler (Senior Associate, Corporate), Amela Žrt (Senior Associate, Finance), Katja Balažic (Associate, Corporate), Maja Pukl (Associate, Corporate) and Tajda Vrhovec (Associate, Corporate).

About Andlinger & Company

Gerhard R. Andlinger, originally from Austria, established Andlinger & Company in 1976. The company is a private investment and management firm with offices in the United States, Vienna and Belgium. Investments are mostly made in industrial companies, where majority interest and management participation positions are sought. Companies which have innovative leadership or a strong niche position are preferred. Every acquisition is led by a team which also brings with it strong operative expertise.

About Eti

Eti Elektroelement d.d. is one of the world's leading manufacturers of products designed for the protection of electrical fittings in buildings. The Eti company, with its registered offices in Izlake (Central Slovenia), has several subsidiaries abroad, including manufacturing companies in Bosnia, Germany, Poland and Slovakia. It generates more than 90 per cent of its profits abroad. ETI employed around 1,600 people in 2015, and its annual profits were EUR 99.4 million in the same year.

A photo of Peter Huber is available free of charge here:

- ENDE -

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About CMS Reich-Rohrwig Hainz

CMS Reich-Rohrwig Hainz is one of the leading law firms in Austria and Southeast Europe. Because we are specialists, our lawyers and tax advisors are able to provide you with advice of the highest calibre and sophistication, both from a legal perspective as well as through our industry specific know-how. Highly-specialised teams consisting of internationally experienced lawyers primarily provide services in the following fields of law: M&A, banking and finance, real estate, construction law, taxes, labour laws, IP and IT laws, and public procurement.

We not only create sound legal solutions for you but also work to create pragmatic solutions, also with regards to your commercial goals. Our solutions correspond as much as possible to your company's business needs. We operate offices in Vienna, Belgrade, Bratislava, Brussels, Istanbul, Kiev, Ljubljana, Podgorica, Sarajevo, Sofia and Zagreb. All CMS offices together offer clients a team of more than 600 experienced specialists in 15 offices across the CEE/SEE region.

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About CMS

Founded in 1999, CMS offers a wide range of specialised services. We are, based on the number of lawyers, a full-service top 10 international law firm, (AM Law 2013 Global 100). With 60 offices in 34 countries across the

world, and employing over 3,000 lawyers, CMS has longstanding expertise in advising in local jurisdictions, as well as across borders. CMS acts for a large number of Fortune 500 companies and the FT European 500 and for the majority of the DAX 30.

CMS provides a wide range of expertise across 18 expert practice and sector areas including corporate, energy, funds, life sciences and pharmaceuticals, TMT, tax, banking and finance, commercial, competition, dispute resolution, employment, intellectual property and real estate & construction.

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