

PRESS RELEASE

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Subject **CMS Advises Biggest Romanian Photovoltaic Park on Grid Access**

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Romania's largest photovoltaic park to date (45 MW) is being connected to the grid. The international law firm CMS Reich-Rohrwig Hainz advises the developers Green Source and LSG GROUP (the latter also acts as building contractor and project developer) as well as the park operator Alpha. The total investment volume amounts to EUR 100 million.

Even though the photovoltaic industry is in economic turmoil around the globe, it has experienced a small boom in Romania since the end of 2011. In Giurgiu, located south of the capital Bucharest, the 45-megawatt photovoltaic park is being connected to the grid.

CMS provided legal advice on Romania's largest photovoltaic project to date. CMS already supported the developer Green Source and the building contractor and project developer LSG GROUP in 2012, when a Korean conglomerate acquired the majority of shares of the photovoltaic park. This time, CMS advised their clients as well as the park operator LSG Green Source Energy Alpha s.r.l. on all legal questions concerning the development and grid access of the solar park. "We are very happy to have achieved grid access in this remarkable project together with our clients despite the unstable regulatory environment", says energy law expert Johannes Trenkwalder, partner at CMS in Vienna.

A team of Austrian and Romanian CMS experts was responsible for the mandate. In Vienna, CMS partner Johannes Trenkwalder, Clemens Grossmayer (senior attorney) and Dieter Zandler (senior attorney) supported the clients in all matters of civil and corporate law. CMS partner Thomas Hamerl advised on the EPC contract (engineering, procurement, construction) and CMS partner Günther Hanslik was the leading expert in all questions of financing. Horea Popescu (partner, corporate law) and Loredana Mihailescu (senior attorney, regulatory law) provided on-site advice.

About renewable energy at CMS

CMS Reich-Rohrwig Hainz has been playing a decisive role in the energy market for years. The participation in numerous groundbreaking cases, especially relating to energy law, and the influence the firm has wielded on regulatory provisions in this legal field make CMS an experienced pioneer in this market. Our support covers the legal structuring of projects in all areas of the energy industry. Besides legal expertise, extensive knowledge of the industry and its technical and physical foundations is es-

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essential for the success of a project. Therefore, CMS experts also cover associated legal fields including real estate law, construction law, environmental law and corporate law.

In today's increasingly liberalised and internationalised energy market, cross-border legal advice based on local expertise is a must – a requirement that CMS Reich-Rohrwig Hainz consistently meets through its eight offices across Central and Southeast Europe and the Europe-wide CMS network covering 29 countries and 54 offices.

The cross-border expertise of CMS is regularly reflected in publications, such as only recently in the brochure "[Renewables Support Mechanisms Across Europe](#)", a comparative study providing an overview of the relevant legal regulations in 23 countries.

About GREEN SOURCE

GREEN SOURCE is a Vienna-based company founded in 2006 which specializes in the development, realisation and operation of ground mounted photovoltaic projects for private and institutional investors. The company consists of a multidisciplinary and flexible team with comprehensive experience in the Central and Eastern European markets. So far GREEN SOURCE has implemented 14 projects in the Czech Republic, Slovakia, Romania and Croatia, with a total of more than 166 MWp. With these projects GREEN SOURCE has become one of the leading photovoltaic developers in Europe.

About LSG GROUP

LSG Group and its predecessor organization have been well-established on the market since 1997. They are offering integrated facilities engineering (electrical engineering, housing technology, measurement and control technology) and are also working as general contractors, especially in the field of renewable energies, as well as project developers with the main focus on photovoltaic plants. The market area of LSG Group includes Austria, Croatia, Romania, Serbia, Bulgaria and Macedonia, where subsidiary companies are operating in the respective local market, as well as Germany and Great Britain. The Group has 315 competent employees as well as a big pool of flexible partner companies.

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About CMS Reich-Rohrwig Hainz

CMS Reich-Rohrwig Hainz Rechtsanwälte GmbH was founded in Vienna in 1970 and has since emerged as one of the leading specialists in all areas of commercial and labour law. Highly-specialized teams consisting of internationally experienced lawyers primarily provide services in the following fields of law: M&A, banking and finance, corporate, real estate, taxes, labour laws, IP and IT laws, and public procurement. The company operates offices in Vienna, Belgrade, Bratislava, Brussels, Kiev, Ljubljana, Sarajevo, Sofia and Zagreb. All CMS offices together offer clients a team of more than 600 experienced specialists in 14 offices across the CEE/SEE region. www.cms-rrh.com

About CMS

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