

PRESS RELEASE

Date 7 November 2014

Page 2

Subject **CMS Advises Heta Asset Resolution AG on
Sale of Non-Performing Loan Portfolio Worth
EUR 168 million**

**CMS Reich-Rohrwig Hainz
Rechtsanwälte GmbH**

Gauermannngasse 2
1010 Vienna
Austria

T +43 1 40443-4000
F +43 1 40443-94000
E presse@cms-rrh.com

www.cms-rrh.com

CMS Advises Heta Asset Resolution AG on Sale of Non-Performing Loan Portfolio Worth EUR 168 million

Heta Asset Resolution AG (Heta) and Hypo Group Alpe Adria closed the sale of a portfolio of non-performing loans in the amount of EUR 168 million to B2Holding. In this transaction, CMS advised Heta on all legal, regulatory and tax aspects across Croatia, Serbia, Slovenia and Montenegro. The parties already signed binding documentation in August 2014. Following the approval of the relevant local regulators the transaction was closed on 4 November 2014.

Heta is a wind-down entity owned by the Republic of Austria. Its main task is to liquidate the non-performing assets of the former Hypo Alpe-Adria-Bank International AG (HBInt.), which was nationalised in 2009, in a manner that is as effective and value-preserving as possible. B2Holding is a Norwegian-based company with a strong presence in the Nordic and Baltic markets which mainly deals with the recovery of non-performing loans. The portfolio sold to B2Holding comprises retail loans in Slovenia, Croatia, Serbia and Montenegro.

The international CMS team was led and coordinated by partner Alexander Rakosi: “We are happy and proud to have been able to support Heta in this exciting and challenging project, which was one of the first of such magnitude and complexity in the region. Our successful guidance and support in this mandate further underscores the ability of CMS to provide seamless, high-quality legal and tax support in transactional and structuring issues across multiple jurisdictions for the benefit of our clients.”

The Vienna-based CMS core team consisted of Alexander Rakosi (partner, corporate transactions/banking), who led and coordinated the transaction, and Lisa Oberlechner and Aakriti Chandihok (associates, corporate transactions/banking). They were supported by eleven CMS lawyers from the CEE countries involved in the transaction.

A list of all lawyers at CMS Reich-Rohrwig Hainz is published online at www.cms-rrh.com/disclaimer. CMS Reich-Rohrwig Hainz is a member of CMS, the organisation of European law firms. In certain circumstances, CMS is used as a brand or business name of some or all of the member firms. Further information can be found at www.cmslegal.com.

CMS offices and associated offices: Aberdeen, Algiers, Amsterdam, Antwerp, Barcelona, Beijing, Belgrade, Berlin, Bratislava, Bristol, Brussels, Bucharest, Budapest, Casablanca, Cologne, Dubai, Duesseldorf, Edinburgh, Frankfurt, Geneva, Glasgow, Hamburg, Istanbul, Kyiv, Leipzig, Lisbon, Ljubljana, London, Luxembourg, Lyon, Madrid, Mexico City, Milan, Montenegro, Moscow, Munich, Muscat, Paris, Prague, Rio de Janeiro, Rome, Sarajevo, Seville, Shanghai, Sofia, Strasbourg, Stuttgart, Tirana, Utrecht, Vienna, Warsaw, Zagreb and Zurich.

You can find a picture of Alexander Rakosi for free download under <http://sites.cms-rrh.com/downloads/rakosi.zip>

- END -

Contact:

Mag. Kristijana Lastro

Head of Marketing & Communications

T +43 1 40443 4000

E kristijana.lastro@cms-rrh.com



CMS Reich-Rohrwig Hainz is blogging! Current, relevant and interesting articles from over 20 areas of expertise are available at <http://blog.cms-rrh.com>

About CMS Reich-Rohrwig Hainz

CMS Reich-Rohrwig Hainz is one of the leading law firms in Austria and Southeast Europe. Because we are specialists, our lawyers and tax advisors are able to provide you with advice of the highest calibre and sophistication: both, from a legal perspective as well as through our industry specific know-how. Highly-specialized teams consisting of internationally experienced lawyers primarily provide services in the following fields of law: M&A, banking and finance, real estate, construction law, taxes, labour laws, IP and IT laws, and public procurement. We operate offices in Vienna, Belgrade, Bratislava, Brussels, Istanbul, Kiev, Ljubljana, Podgorica, Sarajevo, Sofia and Zagreb. All CMS offices together offer clients a team of more than 600 experienced specialists in 15 offices across the CEE/SEE region. www.cms-rrh.com

About CMS

Founded in 1999, CMS is a full-service top 10 international law firm, based on the number of lawyers (Am Law 2013 Global 100). With 59 offices in 33 countries across the world, employing over 3,000 lawyers, CMS has longstanding expertise both at advising in its local jurisdictions and across borders. CMS acts for a large number of Fortune 500 companies and the FT European 500 and for the majority of the DAX 30. Revenues totalled € 842m in 2013.

CMS provides a wide range of expertise across 18 expert practice and sector areas including Corporate, Energy, Funds, Lifesciences/Pharmaceuticals, TMT, Tax, Banking and Finance, Commercial, Competition, Dispute Resolution, Employment, Intellectual Property and Real Estate & Construction.

For more information, please visit www.cmslegal.com.