



SWITZERLAND

CMS advises on the sale of Intercard Holding AG

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The Austria and Germany based exceed Card Group acquired 100% of Intercard Holding AG from its prior shareholders.

Intercard, with head office in Zurich, is a leading provider of smart card solutions in Switzerland. Intercard's customers range from leading retailers over banks to healthcare and transport companies. Intercard has 40 employees and manufactures its smart cards in the Zurich area.

exceed Card Group is a major European provider of smart card solutions. The group mainly serves customers in Germany and Austria, but also in other European countries. It focuses on the segments of banking & government (e.g. debit and credit cards), access & transport (e.g. contactless tickets for public transport) as well as loyalty & gift cards (e.g. customer loyalty programs). exceed Card Group operates four production sites in Austria, Germany, Switzerland and the Czech Republic with an annual production of 300M smart cards. Due to the transaction exceed Card Group is present in the entire DACH region, with local manufacturing in each of the three countries.

A team of CMS Zurich, led by Alain Raemy advised the shareholders of Intercard Holding AG on all legal matters of the transaction.

CMS Zurich

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