

PRESS RELEASE

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Subject **CMS outlines the legal issues relevant to start-ups
at the Pioneers Festival on the 24th and 25th May
of 2016**

Startups and the law

CMS illuminates the most important legal issues for founders of companies in their Pioneers Spotlight Session

With around 2,500 guests expected, the Pioneers Festival on the 24th and 25th of May in the Vienna Hofburg is an absolute highlight in the start-up scene. If start-up founders want to ensure that their pioneering venture does not come to a sudden end, then they also need to deal with legal matters. The international law firm CMS in Austria has extended its range of services to now include specialisation in advising young companies. A range of topics will be discussed in the spotlight session, which takes place on the second day of the festival. These topics are not only important in the initial phases of company development but are also of great value in ensuring long-term successful development.

The strength of start-ups lies not only in the courage required to get something new off the ground but also in their wealth of ideas. The company still needs to act within a legal framework, even when the founders' goal is something "disruptive." Start-up founders all too often find themselves in difficult situations, either because their own start-up has not been sufficiently protected or because the legal regulations were not complied with.

Gregor Famira, team leader for the CMS Vienna Start-up Initiative, explained, "CMS has its own start-up group consisting of lawyers who deal with the various issues relevant for founders of start-ups. These issues are extremely varied and range from questions such as 'How can I protect my business ideas?' 'Which legal form best suits our company,' and 'What needs to be taken care of if there are several founders?' to questions about contracts with members of staff and suppliers, authorisation to represent and the expulsion of shareholders."

As part of the Pioneers Festival, CMS deals with questions of law relating to the initial phases of company development and then gives the Spotlight Session participants answers to these questions. Under the title "Safely sail around the cliffs of regulation!", CMS Partner Gregor Famira and CMS attorney-at-law Gabriela Staber discuss company founders' obligations and

responsibilities, as well as topics such as data protection, copyright protection, trademarks and know-how.

Spotlight Session Powered by CMS

Wednesday 25th of May 2016

Pioneers Festival, Vienna Hofburg

Register at: www.pioneers.io/festival2016/spotlight

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About CMS Reich-Rohrwig Hainz

CMS Reich-Rohrwig Hainz is one of the leading law firms in Austria and Southeast Europe. Because we are specialists, our lawyers and tax advisors are able to provide you with advice of the highest calibre and sophistication, both from a legal perspective as well as through our industry specific know-how. Highly-specialised teams consisting of internationally experienced lawyers primarily provide services in the following fields of law: M&A, banking and finance, real estate, construction law, taxes, labour laws, IP and IT laws, and public procurement.

We not only create sound legal solutions for you but also work to create pragmatic solutions, also with regards to your commercial goals. Our solutions correspond as much as possible to your company's business needs. We operate offices in Vienna, Belgrade, Bratislava, Brussels, Istanbul, Kiev, Ljubljana, Podgorica, Sarajevo, Sofia and Zagreb. All CMS offices together offer clients a team of more than 600 experienced specialists in 15 offices across the CEE/SEE region.

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About CMS

Founded in 1999, CMS offers a wide range of specialised services. We are, based on the number of lawyers, a full-service top 10 international law firm, (AM Law 2013 Global 100). With 60 offices in 34 countries across the world, and employing over 3,000 lawyers, CMS has longstanding expertise in advising in local jurisdictions, as well as across borders. CMS acts for a large number of Fortune 500 companies and the FT European 500 and for the majority of the DAX 30.

CMS provides a wide range of expertise across 18 expert practice and sector areas including corporate, energy, funds, life sciences and pharmaceuticals, TMT, tax, banking and finance, commercial, competition, dispute resolution, employment, intellectual property and real estate & construction. For more information, please visit

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